



February 2, 2011

Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2010

Name of Company Listed:	Nippon Paper Group, Inc.
Stock Exchange Listings:	Tokyo, Osaka and Nagoya
Code Number:	3893
URL:	http://www.np-g.com/e/
Representative:	
Title of Representative Person:	President
Name of Representative Person:	Yoshio Haga
Person in Charge of Contact:	
Title of Contact Person:	General Manager of Accounting & Budgeting Dept.
Name of Contact Person:	Toru Nozawa
Telephone:	+81-(0)3-6665-1000
Planned date of Financial Report submission:	February 14, 2011
Planned date of the commencement of dividend payments:	-
Availability of support documentation:	Yes
Holding of financial result briefing:	No

(Amounts less than one million yen are rounded off.)

1. Consolidated Financial Results of Operations for the Nine Months Ended December 2010 (April 1, 2010–December 31, 2010)

(1) Consolidated Results of Operations

(The percentages indicate the percentage increase or decrease compared to the same period of the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2010	834,476	2.1	26,349	-14.7	23,207	-19.0	11,649	-56.5
Nine months ended December 31, 2009	817,347	-12.0	30,905	44.0	28,646	29.5	26,790	361.7

	Net income per share	Net income per share after adjusting for dilution
	Yen	Yen
Nine months ended December 31, 2010	100.59	-
Nine months ended December 31, 2009	236.75	-

(2) Consolidated Financial Status

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of December 31, 2010	1,543,025	446,587	28.7	3,823.71
As of March 31, 2010	1,500,246	459,978	30.4	3,940.06

Reference: Shareholders' equity	As of December 31, 2010	442,796 million yen
	As of March 31, 2010	456,312 million yen

2. Dividend Status

Record date	Dividends per share				
	First quarter end	Second quarter end	Third quarter end	End of period	Annual
Accounting period of fiscal year ended March, 2010	Yen -	Yen 40.00	Yen -	Yen 40.00	Yen 80.00
Accounting period of fiscal year ending March, 2011	-	40.00	-		
Accounting period of fiscal year ending March, 2011(Projection)				40.00	80.00

Note: Revisions to dividend forecast in this quarter None

3. Forecast of Consolidated Financial Results for the Fiscal Year Ending March 2011 (April 1, 2010–March 31, 2011)

(The percentages indicate the percentage increase or decrease compared to the same period of the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full fiscal year	1,120,000	2.3	35,000	-18.9	30,000	-20.1	15,000	-50.1	129.52

Note: Revisions to forecast during this quarter None

4. Others

[1] Has the Company made any important changes in its subsidiaries (changes in specified subsidiaries as a result of changes in the scope of consolidation)? No

New - (Company name:)

Eliminated - (Company name:)

[2] Has the Company adopted a simplified accounting method or specific accounting method for preparation of quarterly consolidated financial statements? Yes

[3] Changes in accounting principles, procedures, or methods concerning the preparation of consolidated financial statements (Changes that are presented as changes in important items that are used as basic materials for the preparation of consolidated financial statements)

(i) Has the Company made any changes following the revision of the Accounting Standard and others? Yes

(ii) Has the Company made any changes other than those described in (i)? No

[4] Number of issued and outstanding shares (common stock)

(i) Number of issued and outstanding shares (including treasury stock) as of:

December 31, 2010 116,254,892 Shares

March 31, 2010 116,254,892 Shares

(ii) Number of treasury stock as of:

December 31, 2010 452,067 Shares

March 31, 2010 441,257 Shares

(iii) Average number of shares during the periods of:

Nine months ended December 31, 2010 115,809,662 Shares

Nine months ended December 31, 2009 113,159,649 Shares

* Presentation of implementation status of quarterly review procedure

This “Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2010” is not subject to quarterly review procedures in accordance with the Financial Instruments and Exchange Law and, as of the date of publication of these quarterly consolidated financial results, the quarterly review procedures for the consolidated quarterly financial statements are currently in progress.

*Disclaimer regarding forward-looking statement and other remarks:

Any statement in this document regarding future performance of the Company is based on the information available at the time of the announcement and certain assumptions judged to be reasonable. Actual performance may differ from forecasts due to a variety of factors.