

Consolidated Subsidiaries

Pulp and Paper Business

Nippon Paper Crecia Co., Ltd., Nippon Paper Papylia Co., Ltd., SUN OAK CO., LTD., Nippon Tokai Industrial Paper Supply Co., Ltd., Paper Australia Pty Ltd. (and its 7 subsidiaries), NP Trading Co., Ltd., Kokuei Paper Co., Ltd., Kitakami Paper Co., Ltd., Daishowa North America Corporation, Nippon Paper Industries USA Co., Ltd., Dyna Wave Holding Asia, Jujo Thermal Oy, Siam Nippon Industrial Paper Co., Ltd., and Nippon Dynawave Packaging Co.

Paper-Related Business

Sakurai Co., Ltd., Nippon Seitai Corporation, and FLOWRIC CO. LTD.

Wood Products and Construction Related Business

Nippon Paper Lumber Co., Ltd., NIPPON PAPER UNITEC CO., LTD., Kokusaku Kiko Co., Ltd., Nippon Paper Ishinomaki Technology Co., Ltd., Kunimoku House Co., Ltd., N&E Co., Ltd., Daishowa Uniboard Co., Ltd., Nanei Co., Ltd., Nichimoku Fancy Materials Co., Ltd., Nippon Paper Resources Australia Pty Ltd., and Amapá Florestal e Celulose S.A.* (and 1 subsidiary)
* Referred to as AMCEL in this report.

Other Businesses

NIPPON PAPER LOGISTICS CO., LTD., NANKO UNYU CO., LTD., Kyokushin Transport Co., Ltd., Hotoku Co., Ltd., Nippon Paper Development Co., Ltd., and GAC CO., LTD.

Group Companies

	Japan	North America	Australia	Asia	Europe	South America	Africa	Total
Consolidated subsidiaries	25	4	4	4	3	2	0	42
Non-consolidated subsidiaries	68	1	0	7	1	0	0	77
Affiliates	32	1	0	3	1	1	1	39
Equity-method affiliates	8	1	0	1	0	0	0	10

Production Sites

Pulp and Paper Business

● Nippon Paper Industries Co., Ltd.

- 1 Kushiro Mill
- 2 Hokkaido Mill (Asahikawa)
- 3 Hokkaido Mill (Yufutsu)
- 4 Hokkaido Mill (Shiraoi)
- 5 Akita Mill
- 6 Ishinomaki Mill
- 7 Iwanuma Mill
- 8 Nakoso Mill
- 9 Kanto Mill (Ashikaga)
- 10 Kanto Mill (Soka)
- 11 Fuji Mill
- 12 Otake Mill
- 13 Iwakuni Mill
- 14 Yatsushiro Mill

◆ Nippon Paper Crecia Co., Ltd.

- 15 Tokyo Mill
- 16 Kaisei Mill
- 17 Kyoto Mill
- 18 Koyo Mill

■ Nippon Paper Papylia Co., Ltd.

- 19 Harada Mill
- 20 Suita Mill
- 21 Kochi Mill

▲ Kitakami Paper Co., Ltd.

- 22 Ichinoseki Mill

● Nippon Paper Industries USA Co., Ltd.

- 23 Port Angeles Mill

● Paper Australia Pty Ltd.

- 24 Maryvale Mill

● Jujo Thermal Oy

- 25 Kauttua Mill

● Siam Nippon Industrial Paper Co., Ltd.

- 26

● Nippon Dynawave Packaging Co.

- 27

Paper-Related Business

● Nippon Paper Industries Co., Ltd. (Paper-Pak Division)*

- 1 SOKA PAPER-PAK CO., LTD.
- 2 EGAWA PAPER-PAK CO., LTD.
- 3 MIKI PAPER-PAK CO., LTD.
- 4 ISHIOKA KAKO CO., LTD.

◆ Nippon Paper Industries Co., Ltd. (Chemical Division)*

- 5 Gotsu Mill*
- 6 Iwakuni Mill*
- 7 Higashimatsuyama Mill
- 8 Yufutsu Mill

■ Nippon Seitai Corporation

- 9 Asahikawa Mill
- 10 Maebashi Mill
- 11 Saitama Mill
- 12 Niigata Mill
- 13 Kyoto Mill
- 14 Kyushu Mill

▲ Akita Jujo Chemicals Co., Ltd.

- 15 Head Office Plant

Wood Products and Construction Related Business

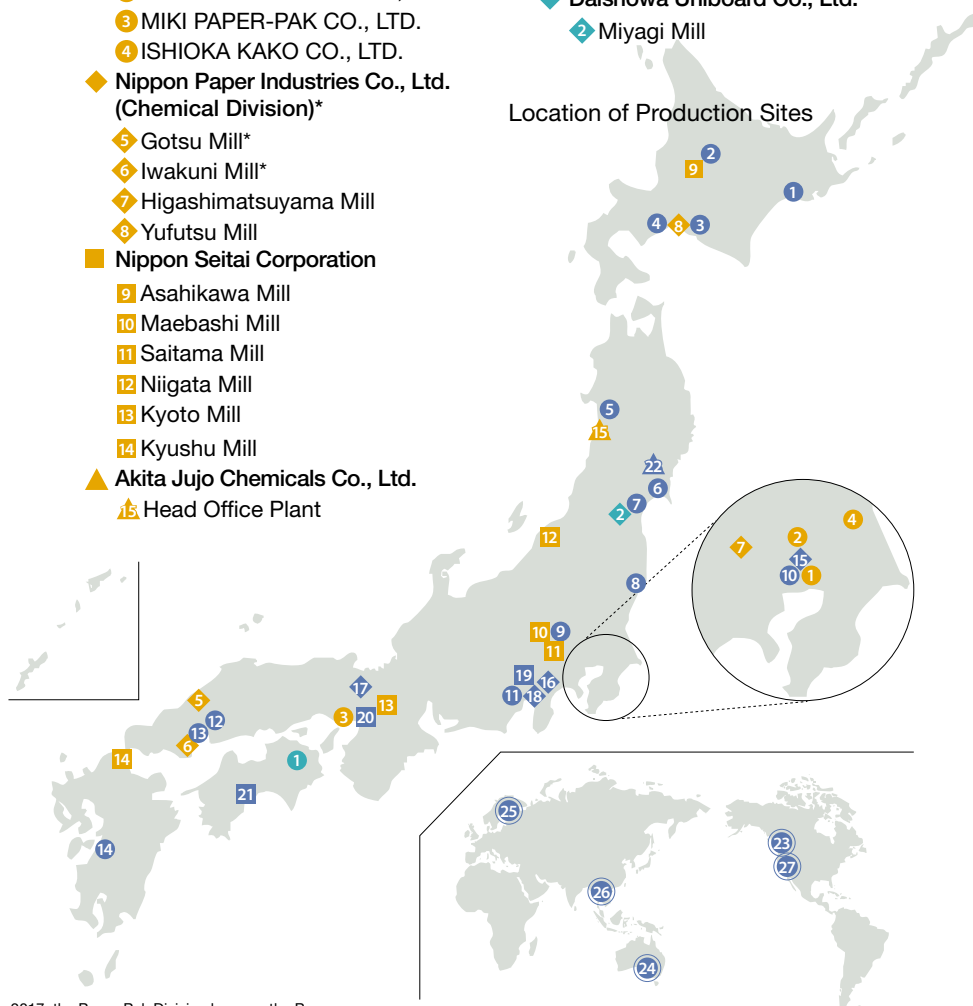
● Nippon Paper Lumber Co., Ltd.

- 1 N&E Co., Ltd.

◆ Daishowa Uniboard Co., Ltd.

- 2 Miyagi Mill

Location of Production Sites



* In an organizational restructuring implemented in June 2017, the Paper-Pak Division became the Paper-Pak Sales Division, and the Chemical Division became the Chemical Sales Division. The Gotsu Mill, which was part of the Chemical Division, was made into its own organizational unit. The Iwakuni Mill, which was also part of the Chemical Division, was consolidated with the pulp and paper business's Iwakuni Mill.

Editorial Policy

The Nippon Paper Group publishes its sustainability report to provide stakeholders with a broad overview of what we are doing to meet our corporate social responsibilities (CSR). The Group also publishes an annual report to provide information on its financial aspects and results of operations.

This report was prepared in accordance with the core option of the fourth update of the GRI Sustainability Reporting Guidelines (G4).

Period Covered

Fiscal 2016: April 1, 2016–March 31, 2017

Includes information from before April 1, 2016 and after March 31, 2017. Dates are indicated in such cases.

Scope of Organizations Covered

The reporting entity is Nippon Paper Industries Co., Ltd. Data, however, were compiled as of March 31, 2017 for Nippon Paper Industries Co., Ltd. and all 42 of its consolidated subsidiaries.

Scope of Environmental Coverage

The scope of the report covers the basic environmental policies, systems, environmental accounting and environment performance and other data for the 20 companies, including 5 non-consolidated subsidiaries with production facilities, named below. All major production locations are included.

Consolidated: Nippon Paper Industries Co., Ltd.; Nippon Paper Crecia Co., Ltd.; Nippon Paper Papyrus Co., Ltd.; Paper Australia Pty Ltd.; Kitakami Paper Co., Ltd.; Jujo Thermal Oy; Siam Nippon Industrial Paper Co., Ltd.; Nippon Seitai Corporation; Nippon Paper Lumber Co., Ltd.; N&E Co., Ltd.; Daishowa Uniboard Co., Ltd.; Nippon Paper Development Co., Ltd.; GAC CO., LTD.; Amapá Florestal e Celulose S.A.; Nippon Dynawave Packaging Co.

(The contribution to total consolidated sales of the companies listed here was 94%.)

(Sales data for trading companies that are members of the Nippon Paper Group and sell products made by the Group to outside buyers are included.)

Non-consolidated: SOKA PAPERPAK CO., LTD.; EGAWA PAPER-PAK CO., LTD.; MIKI PAPER-PAK CO., LTD.; ISHIOKA KAKO CO., LTD.; Akita Jujo Chemicals Co., Ltd.

Referenced Guidelines

- *Environmental Reporting Guidelines (2012)* of the Ministry of the Environment
 - *Sustainability Reporting Guidelines (Version 4)* issued by the Global Reporting Initiative (GRI)
 - United Nations Global Compact
 - ISO 26000, etc.
- * Information on performance relative to guidelines is available at the following URL.
<http://www.nipponpapergroup.com/english/csr/gri/>

Disclaimer

This report includes not only statements of fact and historical data but also plans, forecasts and estimates (forward-looking statements) based on the business plans and policies of the Nippon Paper Group. These forward-looking statements are the result of assumptions or judgments based on currently available information as this report was prepared. It should be noted that forward-looking statements may differ significantly from actual results due to the impacts of a number of important factors.

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