

August 3, 2011

Company name: Nippon Paper Group, Inc.

Representative: Yoshio Haga, President

(Stock code: 3893, First Section TSE, OSE and NSE)

Notice of Dividend Projection for the Fiscal Year Ending March 31, 2012

Nippon Paper Group, Inc. announces its dividend projection for the fiscal year ending March 31, 2012, that was yet to be determined in the "Fiscal Year Ended March 2011 Brief Note on Settlement of Accounts (Consolidated)" released on May 24, 2011, as shown below.

	Dividend per share				
	First quarter end	Second quarter end	Third quarter end	End of period	Annual
	Yen	Yen	Yen	Yen	Yen
Previous Forecast	–	To be decided	–	To be decided	To be decided
Revised Forecast	–	10.00	–	20.00	30.00
Dividends Paid (Accounting period of fiscal year ending March 2012)	–	–	–	–	–
Dividends Paid (Accounting period of fiscal year ended March 2011)	–	40.00	–	20.00	60.00

Reasons for Announcement

Nippon Paper Group, Inc. had previously not determined its dividend projection for the fiscal year ending March 2012. In light of the "Notice of Extraordinary Loss and Consolidated Earnings Forecast" that was released today and its basic policy for dividend distribution, the Company has decided to declare its dividend projection as shown above.