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August 24, 2026

To: All concerned parties

Company Name:	Nippon Paper Industries Co., Ltd. (Stock Code: 3863, Prime, TSE)
Representative:	Akira Sebe President and Representative Director
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Notice Concerning Sale of Shares (Progress Report)

As announced in the "Notice Concerning Sale of Shares" dated August 20, 2026, Nippon Paper Industries Co., Ltd. (the "Company") today sold the common shares of LINTEC Corporation ("LINTEC") held by the Company in response to LINTEC's repurchase of its own shares through the off-auction own share repurchase trading system (ToSTNeT-3) of Tokyo Stock Exchange, Inc., as announced by LINTEC on August 21, 2026 (the "Sale of Shares"). As a result, extraordinary income will be recorded, as set forth below.

Details

1. Overview of Sale of Shares

(1)	Shares sold	Common shares of LINTEC Corporation
(2)	Number of shares sold	5,357,800 shares
(3)	Total proceeds from sale	JPY 29.4 billion (JPY 5,490 per share)

2. Future Outlook

Regarding the Sale of Shares, the Company plans to record as extraordinary income a gain on the sale of shares of an associated company of approximately JPY 26.3 billion in its non-consolidated financial results, and a gain on the sale of investment securities of approximately JPY 12.3 billion in its consolidated financial results, for the full fiscal year ending March 2027.

In addition, regarding the sales of LINTEC shares by secondary offering announced on August 20, 2026 (the “Secondary Offering”), the number of shares to be sold through the Secondary Offering will decrease to approximately 14.3 million shares as a result of the Sale of Shares in response to LINTEC’s repurchase of its own shares. The sale price from the Company to underwriters in the Secondary Offering is scheduled to be determined on the pricing date (which will be any day from Tuesday, September 1, 2026 to Thursday, September 3, 2026).

For details of the Secondary Offering following the decrease in the number of shares to be sold, please refer to the “Notice Concerning Change in Number of Shares to Be Offered” announced today by LINTEC.

The impact of the Sale of Shares on the Company’s business results will be promptly announced as necessary once the gain on the sale has been determined.

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