

## **News Release**

May 28, 2026

Nippon Paper Industries Co., Ltd.

### **Revision of the Materiality**

Nippon Paper Industries Co., Ltd. (Head Office: Chiyoda-ku, Tokyo; Representative Director and President: Akira Sebe; hereinafter "the Company") hereby announces that it has revised the Materiality of the Nippon Paper Group (hereinafter "the Group"). Details are as follows:

The Group upholds the corporate group Mission: "Nippon Paper Group aims to contribute to better living and cultural progress everywhere it does business," and has articulated Vision (the target corporate state) as a guiding principle to realize this Mission. In 2021, the Group identified material issues to meet the four requirements of the Vision and has since promoted sustainability management that pursues both corporate growth and social and environmental sustainability.

This revision was implemented against the background of significant subsequent changes in the social and business environment surrounding the Group, the acceleration of business structure transformation, and a worldview based on a longer-term perspective.

For the revision, the Group discussed and envisaged a worldview for 2035 internally, and selected candidate material issues by placing importance on both the impacts the Group has on society and the impacts society has on the Group. Subsequently, based on an internal questionnaire, hearings with related departments, and opinions from external experts, the Group ultimately identified eight material issues, which were approved by the Board of Directors on May 15, 2026.

The new Materiality is designed to be easy to understand for internal and external stakeholders. It indicates the direction for leveraging and further enhancing the Group's

strengths in order to realize the Group’s value-creation story.

Based on the revised Materiality, the Group will focus its efforts on achieving the Medium-Term Business Plan 2030.

