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September 1, 2026

To: All concerned parties

Company Name:	Nippon Paper Industries Co., Ltd. (Stock Code: 3863, Prime, TSE)
Representative:	Akira Sebe President and Representative Director
Contact Person:	Ryo Koide General Manager, Accounting & Budgeting Dept. +81-3-6665-1012

Notice Concerning Sale of Shares (Progress Report No. 2)

As announced in the "Notice Concerning Sale of Shares" dated August 20, 2026, Nippon Paper Industries Co., Ltd. (the "Company") resolved to sell the common shares of LINTEC Corporation ("LINTEC") held by the Company by way of a secondary offering (the "Secondary Offering"), and as the sale price (subscription price) in the Secondary Offering was determined today, the Company hereby announces that it will record extraordinary income, as set forth below.

For details of the determination of the subscription price and other matters, please refer to the "Notice Concerning Determination of Selling Price, Etc." announced by LINTEC today.

Details

1. Overview of Sale of Shares in the Secondary Offering

(1)	Shares sold	Common shares of LINTEC Corporation
(2)	Number of shares sold	12,436,600 shares
(3)	Total proceeds from sale	JPY 63.6 billion (JPY 5,115 per share)

2. Future Outlook

Regarding the Secondary Offering, the Company plans to record as extraordinary income a gain on the sale of shares of an associated company of approximately JPY 56.4 billion in its non-consolidated financial results, and a gain on the sale of investment securities of approximately JPY 23.9 billion in its consolidated financial results, for the full fiscal year ending March 2027. In addition, as announced in the "Notice Concerning Sale of Shares (Progress Report)" dated August 24, 2026, a gain on the sale of shares of an associated company of approximately JPY 26.3 billion has been recognized in its non-consolidated financial results, and a gain on the sale of investment securities of approximately JPY 12.3 billion has been recognized in its consolidated financial results, as a result of the sale of 5,357,800 common shares of LINTEC in response to LINTEC's repurchase of its own shares conducted on August 24, 2026.

In addition, the estimated amount of the aforementioned gain on sale does not include any gain on sale relating to 1,865,400 shares subject to the right to additionally acquire LINTEC shares to be granted to the designated underwriter that is the lead manager for the Secondary Offering in connection with a secondary offering by way of over-allotment. Accordingly, the Company will make a further announcement after it is confirmed that this right will be exercised and the gain on sale has been determined.

The impact of the Secondary Offering on the Company's business results will be promptly announced as necessary once the gain on sale has been determined.

End