

March 2, 2009

Corporate name: Nippon Paper Group, Inc.  
Representative: Yoshio Haga  
President and CEO  
Code: 3893

To Whom It May Concern:

Termination of Business Cooperation Agreement between Rengo Co., Ltd., Nippon Paper Group, Inc., and Sumitomo Corporation

We would like to notify you of the termination of a certain business cooperation agreement that we entered into with Rengo Co., Ltd. ("Rengo"), and Sumitomo Corporation ("Sumitomo"), as follows.

1. Reason for termination of the business cooperation arrangement:

Rengo, Sumitomo, and our company pursued mutual efforts pursuant to the Basic Agreement for Cross-Shareholding and Business Cooperation entered into as of March 2, 2007 (the "Basic Agreement"). However, the Basic Agreement was terminated upon the expiration of the term as of March 1, 2009.

2. Outline of each counterparty:

(1) Name:	Rengo Co., Ltd.	Sumitomo Corporation
(2) Key business:	Manufacture and sale of paperboard, corrugated papers, corrugated board, paper cartons and other processed paper products	Domestic and overseas commercial trading, provision of a variety of finances, project coordination, overall business investments, and other businesses using its global network
(3) Incorporation:	May 2, 1920	December 24, 1919
(4) Head office address:	1-186, Obiraki 4-chome Fukushima-ku, Osaka-shi Osaka Prefecture	8-11, Harumi 1-chome Chuo-ku, Tokyo
(5) Representative:	Kiyoshi Otsubo President and CEO	Susumu Kato President and CEO
(6) Capital:	JPY31,066 million	JPY219,278 million
(7) Relationship with our company:		
- Capital relationship	Our shareholding in Rengo: 13,197,800 shares Rengo's shareholding in our company: 3,320,353 shares	Sumitomo's shareholding in our company: 766,700 shares
- Transactions	Cross-selling of base papers for corrugated paper and paper carton products	Purchasing of raw materials and other related articles; sale of paper products and other related articles

Please refer to the documents disclosed on March 2, 2007 with respect to the detail of the Basic Agreement.

3. Future outlook:

The handling of shares acquired pursuant to the Basic Agreement has not been determined at this time. There will not be a major impact on our business performance as a result of the termination of the business cooperation arrangement.