Summary of Consolidated Financial Results for the Three Months Ended June 2009

Name of Company Listed: Nippon Paper Group, Inc.
Stock Exchange Listings: Tokyo, Osaka and Nagoya
Code Number: 3893
URL: http://www.np-g.com/e/
Representative:
Title of Representative Person: President
Name of Representative Person: Yoshio Haga
Person in Charge of Contact:
Title of Contact Person: General Manager of Accounting & Budgeting Dept.
Name of Contact Person: Toru Nozawa
Telephone: +81-(0)3-6665-1000
Planned date of Financial Report submission: August 14, 2009
Planned date of the commencement of dividend payments: -

(Amounts indicated are displayed with amounts of less than one million yen rounded off.)


(1) Consolidated Results of Operations
(The percentages indicate the percentage increase or decrease compared to the same period of the previous fiscal year.)

<table>
<thead>
<tr>
<th></th>
<th>Net sales</th>
<th>Operating income</th>
<th>Ordinary income</th>
<th>Net income</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Millions of yen %</td>
<td>Millions of yen %</td>
<td>Millions of yen %</td>
<td>Millions of yen %</td>
</tr>
<tr>
<td>Three months ended</td>
<td>254,533</td>
<td>-18.2</td>
<td>7,210</td>
<td>39.5</td>
</tr>
<tr>
<td>June 30, 2009</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Three months ended</td>
<td>311,167</td>
<td>-</td>
<td>5,168</td>
<td>-</td>
</tr>
<tr>
<td>June 30, 2008</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>Net income per share</th>
<th>Net income per share after adjusting for dilution</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Yen</td>
<td>Yen</td>
</tr>
<tr>
<td>Three months ended</td>
<td>16.96</td>
<td>-</td>
</tr>
<tr>
<td>June 30, 2009</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Three months ended</td>
<td>1,273.59</td>
<td>-</td>
</tr>
<tr>
<td>June 30, 2008</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Note: With respect to the net income per share for the three months ended June 30, 2008, we have not taken account of the share split performed on January 4, 2009. For details, please see (Retroactive revision associated with the share split) on page 3.
(2) Consolidated Financial Status

<table>
<thead>
<tr>
<th></th>
<th>Total assets</th>
<th>Net assets</th>
<th>Equity ratio</th>
<th>Net assets per share</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Millions of yen</td>
<td>Millions of yen</td>
<td>%</td>
<td>Yen</td>
</tr>
<tr>
<td>As of June 30, 2009</td>
<td>1,589,320</td>
<td>441,573</td>
<td>26.4</td>
<td>3,752.90</td>
</tr>
<tr>
<td>As of March 31, 2009</td>
<td>1,492,027</td>
<td>424,551</td>
<td>27.0</td>
<td>3,601.71</td>
</tr>
</tbody>
</table>

Reference: Shareholders' equity
- As of June 30, 2009: 419,661 million yen
- As of March 31, 2009: 402,767 million yen

2. Dividend Status

<table>
<thead>
<tr>
<th>Dividends per share</th>
<th>Record date</th>
<th>First quarter end</th>
<th>Second quarter end</th>
<th>Third quarter end</th>
<th>End of period</th>
<th>Annual</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Yen</td>
<td>Yen</td>
<td>Yen</td>
<td>Yen</td>
<td>Yen</td>
<td>Yen</td>
</tr>
<tr>
<td>Accounting period of fiscal year ended March, 2009</td>
<td>-</td>
<td>4,000.00</td>
<td>-</td>
<td>40.00</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>Accounting period of fiscal year ending March, 2010</td>
<td>-</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounting period of fiscal year ending March, 2010 (Projection)</td>
<td>-</td>
<td></td>
<td></td>
<td></td>
<td>40.00</td>
<td>80.00</td>
</tr>
</tbody>
</table>

Note: Revisions to dividend forecast in this quarter None
Note: With respect to the forecast dividends per share for the second quarter end, we have not taken account of the share split performed on January 4, 2009. For details, please see (Retroactive revision associated with the share split) on page 3.

(The percentages indicate the percentage increase or decrease compared to the same period of the previous fiscal year.)

<table>
<thead>
<tr>
<th></th>
<th>Net sales</th>
<th>Operating income</th>
<th>Ordinary income</th>
<th>Net income</th>
<th>Net income per share</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Millions of yen %</td>
<td>Millions of yen</td>
<td>%</td>
<td>Millions of yen %</td>
<td>Millions of yen</td>
</tr>
<tr>
<td>Six months ending September 30, 2009</td>
<td>540,000 -14.1</td>
<td>13,000 -16.7</td>
<td>12,000 -35.9</td>
<td>5,000 -5.2</td>
<td>44.71</td>
</tr>
<tr>
<td>Full fiscal year</td>
<td>1,080,000 -9.1</td>
<td>32,000 60.4</td>
<td>24,000 33.7</td>
<td>12,000 -</td>
<td>105.44</td>
</tr>
</tbody>
</table>

Note: Revisions to projection of consolidated results of operations in this quarter Yes

4. Others

[1] Has the Company made any important changes in its subsidiaries (changes in specified subsidiaries as a result of changes in the scope of consolidation)? Yes
   - New 1 company (Company name: Paper Australia Pty Ltd)
   - Eliminated - (Company name: )

[2] Has the Company adopted a simplified accounting method or specific accounting method for preparation of quarterly consolidated financial statements? Yes

[3] Changes in accounting principles, procedures, or methods concerning the preparation of consolidated financial statements (Changes that are presented as changes in important items that are used as basic materials for the preparation of consolidated financial statements)
   - (i) Has the Company made any changes following the revision of the Accounting Standard and others? No
   - (ii) Has the Company made any changes other than those described in (i)? Yes

[4] Number of issued and outstanding shares (common stock)
   - (i) Number of issued and outstanding shares at the end of the periods (including treasury stock)
     - June 30, 2009: 112,253,463 Shares
     - March 31, 2009: 112,253,463 Shares
   - (ii) Number of treasury stock at the end of the periods
     - June 30, 2009: 430,044 Shares
     - March 31, 2009: 426,793 Shares
   - (iii) Average number of shares during the periods
     - Three months ended June 30, 2009: 111,824,737 Shares
     - Three months ended June 30, 2008: 1,118,791 Shares

Note: With respect to the average number of shares during the periods for three months ended June 30 2008, we have not taken account of the share split performed on January 4, 2009.

*Explanation about appropriate use of business projections and other special remarks
• Forecast performance is predicted based on the information available at the time of the announcement. Actual performance may differ from forecasts due to a variety of factors.
• With respect to the net income per share for the fiscal year, we have figured out in consideration for the number of shares issued through share exchange on October 1, 2009.
• The Company performed a 100-for-1 share split of common shares on January 4, 2009.
(Retroactive revision associated with the share split)
The Company performed a 100-for-1 share split of common shares on January 4, 2009. Dividends per share and other data per share of common shares assuming that the share split had been made at the beginning of the previous fiscal year is shown below.

<table>
<thead>
<tr>
<th></th>
<th>Net income per share</th>
<th>Net income per share after adjusting for dilution</th>
</tr>
</thead>
<tbody>
<tr>
<td>Three months ended June 30, 2008</td>
<td>Yen 12.74</td>
<td>Yen -</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Record date</th>
<th>Dividends per share</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounting period of fiscal year ended March, 2009</td>
<td>Yen - 40.00 40.00 40.00 80.00</td>
</tr>
</tbody>
</table>

This document is an English-language translation of the Japanese-language original.