



August 3, 2011

Summary of Consolidated Financial Results for the Three Months Ended June 30, 2011

Name of Company Listed: **Nippon Paper Group, Inc.**
 Stock Exchange Listings: Tokyo, Osaka and Nagoya
 Code Number: 3893
 URL: <http://www.np-g.com/e/>
 Representative:
 Title of Representative Person: President
 Name of Representative Person: Yoshio Haga
 Person in Charge of Contact:
 Title of Contact Person: General Manager of Accounting & Budgeting Dept.
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 Telephone: +81-(0)3-6665-1000
 Planned date of Financial Report submission: August 11, 2011
 Planned date of the commencement of dividend payments: –
 Availability of support documentation: Yes
 Holding of financial result briefing: Yes (for institutional investors and investment analysts)

(Amounts indicated are displayed with amounts of less than one million yen rounded off.)

1. Consolidated Financial Results of Operations for the Three Months Ended June 2011 (April 1, 2011–June 30, 2011)

(1) Consolidated Results of Operations

(The percentages indicate the percentage increase or decrease compared to the same period of the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2011	250,220	-8.4	7,109	-19.6	7,005	-8.6	1,601	-57.8
Three months ended June 30, 2010	273,028	7.3	8,842	22.6	7,664	-5.2	3,796	100.2

Note: Comprehensive income

Three months ended June 2011	29 million yen	(- %)
Three months ended June 2010	-2,311 million yen	(- %)

	Net income per share	Net income per share after adjusting for dilution
	Yen	Yen
Three months ended June 30, 2011	13.83	–
Three months ended June 30, 2010	32.79	–

(2) Consolidated Financial Status

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2011	1,539,837	407,386	26.2
As of March 31, 2011	1,560,592	408,762	25.9

Reference: Shareholders' equity As of June 30, 2011 403,556 million yen
 As of March 31, 2011 404,892 million yen

2. Dividend Status

	Dividends per share				
	First quarter end	Second quarter end	Third quarter end	End of period	Annual
	Yen	Yen	Yen	Yen	Yen
Accounting period of fiscal year ended March, 2011	–	40.00	–	20.00	60.00
Accounting period of fiscal year ending March, 2012	–				
Accounting period of fiscal year ending March, 2012 (Projection)		10.00	–	20.00	30.00

Note: Recent revisions to dividend estimates Yes

3. Projection of Consolidated Financial Results for the Fiscal Year Ending March 2012 (April 1, 2011–March 31, 2012)

(The percentages indicate the percentage increase or decrease compared to the same period of the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six Months Ending September 30, 2011	510,000	-7.5	13,000	-22.8	12,000	-15.8	-13,000	–	-112.26
Full fiscal year	1,050,000	-4.5	30,000	-15.8	26,000	-17.7	-12,000	–	-103.63

Note: Recent revisions to consolidated financial results Yes

4. Others

[1] Has the Company made any important changes in its subsidiaries (changes in specified subsidiaries as a result of changes in the scope of consolidation)? No

New – (Company name:)
Eliminated – (Company name:)

[2] Has the Company adopted a specific accounting method for preparation of quarterly consolidated financial statements? Yes

[3] Changes in Accounting principles, changes in accounting estimates, or restatements

(i) Has the Company made any changes in accounting principles following the revision of the Accounting Standard and others? No

(ii) Has the Company made any changes in accounting principles other than those described in (i)? No

(iii) Has the Company made any changes in accounting estimates? No

(iv) Has the Company made any restatements? No

[4] Number of issued and outstanding shares (common stock)

(i) Number of issued and outstanding shares (including treasury stock) as of:

June 30, 2011 116,254,892 Shares

March 31, 2011 116,254,892 Shares

(ii) Number of treasury stock as of:

June 30, 2011 457,472 Shares

March 31, 2011 455,150 Shares

(iii) Average number of shares during the periods of:

Three months ended June 30, 2011 115,797,650 Shares

Three months ended June 30, 2010 115,812,336 Shares

* Presentation of implementation status of quarterly review procedure

This “Summary of Consolidated Financial Results for the Three Months Ended June 30, 2011” is not subject to quarterly review procedures in accordance with the Financial Instruments and Exchange Law and, as of the date of publication of these quarterly consolidated financial results, the quarterly review procedures for the consolidated quarterly financial statements are currently in progress.

*Disclaimer regarding forward-looking statement and other remarks:

Any statement in this document regarding future performance of the Company is based on the information available at the time of the announcement and certain assumptions judged to be reasonable. Actual performance may differ from forecasts due to a variety of factors.

This document is an English-language translation of the Japanese-language original.