

Nippon Paper Industries Co., Ltd.
(Head Business Office)
4-1 Oji 1-chome, Kita-ku, Tokyo
(Headquarters)
6 Kanda-surugadai 4-chome, Chiyoda-ku, Tokyo

NOTICE OF THE RESOLUTIONS ADOPTED AT THE NINETY-NINTH
ORDINARY GENERAL MEETING OF SHAREHOLDERS

(Ticker Code: 3863)

June 29, 2023

Dear Shareholders:

This is to inform you of the reports made and the resolutions adopted at the 99th Ordinary General Meeting of Shareholders of Nippon Paper Industries Co., Ltd. held today, as follows:

Matters reported:

- (1) Report on the contents of the Business Report and the contents of the Consolidated Financial Statements, and the outcome of the audit conducted on the Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Board for the 99th Fiscal Period (from April 1, 2022, to March 31, 2023)
- (2) Report on the contents of the Financial Statements for the 99th Fiscal Period (from April 1, 2022, to March 31, 2023)

The Company reported on the above at the Meeting.

Matters resolved:

Proposal 1. Election of Nine (9) Directors

The following persons, as proposed, were elected as Directors of the Company, and assumed their respective offices:

Fumio Manoshiro, Toru Nozawa, Masanobu Iizuka, Atsumi Yasunaga (new appointment), Mitsuhiro Sugino (new appointment), Tomoyasu Itakura, Makoto Fujioka, Yoko Hatta, Yutaka Kunigo

Also, Mr. Makoto Fujioka, Ms. Yoko Hatta and Mr. Yutaka Kunigo are Outside Directors set forth in Article 2, Item 15 of the Companies Act.

The Company has registered each of Outside Directors as Independent Officers pursuant to

the relevant provisions of Tokyo Stock Exchange.

Proposal 2. Election of Two (2) Audit & Supervisory Board Members

The following persons, as proposed, were elected as Audit & Supervisory Board Members of the Company, and assumed their respective offices:

Kazunari Tatsu, Nanako Aono

Also, Ms. Nanako Aono is an Outside Audit & Supervisory Board Member set forth in Article 2, Item 16 of the Companies Act.

The Company has registered her as Independent Officer pursuant to the relevant provisions of Tokyo Stock Exchange.

Yours truly,

Toru Nozawa

President, Representative Director

[End]