

Nippon Paper Industries Co., Ltd.
(Head Business Office)
4-1, Oji 1-chome, Kita-ku, Tokyo
(Headquarters Office)
6 Kandasurugadai 4-chome, Chiyoda-ku, Tokyo

NOTICE OF THE RESOLUTIONS ADOPTED AT THE 92ND
ORDINARY GENERAL MEETING OF SHAREHOLDERS

(Ticker Code: 3863)

June 29, 2016

Dear Shareholders:

This is to inform you of the reports made and the resolutions adopted at the 92nd Ordinary General Meeting of Shareholders of Nippon Paper Industries Co., Ltd. held today, as follows:

Matters reported:

- (i) Report on the contents of the Business Report and the contents of the Consolidated Financial Statements, and the outcome of the audit conducted on the Consolidated Financial Statements by the Accounting Auditor and the Board of Statutory Auditors for the 92nd Fiscal Period (from April 1, 2015, to March 31, 2016)
- (ii) Report on the contents of the Financial Statements for the 92nd Fiscal Period (from April 1, 2015, to March 31, 2016)

The Company reported on the above at the Meeting.

Matters resolved:

Proposal 1. Appropriation of Retained Earnings

The proposal was approved as proposed.

It was resolved that the year-end dividend should be ¥30 per share of common stock.

Proposal 2. Election of Nine (9) Directors

The following persons, as proposed, were elected as Directors of the Company, and assumed their respective offices:

Yoshio Haga, Fumio Manoshiro, Shuhei Marukawa, Kazufumi Yamasaki, Akihiro Utsumi,
Toru Nozawa, Hirofumi Fujimori, Yoshimitsu Aoyama, Makoto Fujioka (newly elected)

Also, Mr. Yoshimitsu Aoyama and Mr. Makoto Fujioka are Outside Directors set forth in Article 2, Item 15 of the Companies Act.

The Company has filed them as Independent Officers of the Tokyo Stock Exchange Inc. with the said Stock Exchange in accordance with the provisions thereof.

Proposal 3. Election of Two (2) Statutory Auditors

The following persons, as proposed, were elected as Statutory Auditors of the Company, and assumed their respective offices:

Seiichi Fusamura, Yoko Hatta (newly elected)

Also, Mr. Seiichi Fusamura and Ms. Yoko Hatta are Outside Statutory Auditors set forth in Article 2, Item 16 of the Companies Act.

The Company has filed them as Independent Officers of the Tokyo Stock Exchange Inc. with the said Stock Exchange in accordance with the provisions thereof.

Proposal 4. Election of One (1) Substitute Statutory Auditor

Mr. Akio Otsuka, as proposed, was elected as a Substitute Statutory Auditor of the Company as a substitute for an Outside Statutory Auditor.

Yours truly,

Fumio Manoshiro

President, Representative Director

[End]

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Notice of Payment of Year-End Dividend

Please receive the year-end dividend for the 92nd fiscal year by delivering the “Statement of Your Year-End Dividend,” which is enclosed herewith during the payment period (from June 30, 2016, to August 10, 2016).

For shareholders who designated a bank account to which the dividends shall be wire-transferred, please confirm the enclosed “Bank Account Information.” For shareholders who designated the method of allocation in proportion to the number of shares held, please confirm the enclosed “Note on the Receipt of Your Dividend.”

As for the tax amounts, etc. of shareholders who designated the method of allocation in proportion to the number of shares held, please confirm with the security companies, etc. with which you are trading.

“Payment Statement for Your Dividend”

The “Payment Statement for Your Dividend,” which is sent with the payment of dividends, serves as the “Notice of Payment” under the Act on Special Measures Concerning Taxation, and may be used as an attachment in income tax returns.

For shareholders who receive dividends using the “Statement of Your Dividend,” the “Payment Statement for Your Dividend” is enclosed every time dividend is paid.

[End]