

Group Mission

Mission

The Nippon Paper Group aims to contribute to better living and cultural progress everywhere it does business.

Vision

1. Drive social sustainability through our business
2. Delight our customers
3. Instill pride in employees
4. Give back to society

Value

Challenge, Fairness, Teamwork

Slogan

Shaping the Future with Trees —Nippon Paper Group—

Constantly creating new value and contributing to better living and cultural progress, as a comprehensive biomass company shaping the future with trees.

Over many years, we have nurtured trees, made paper, and offered a wide range of products that support people's lives and culture.

We have managed forests in an appropriate manner, and pursued a variety of businesses by fully utilizing wood resources sourced from sustainably managed forests. Those businesses address social issues such as global warming and depletion of resources on Earth, and contribute to running a sustainable society.

Going forward, we will continue to provide a wide range of products and services that make the most of the outstanding properties of wood, as we strive to maximize the value of sustainable forest resources for the future.

Shaping the Future with Trees

Important Issues (Materiality) to Realize the Group Mission

The Nippon Paper Group has clearly identified material issues in order to meet the four requirements of its Vision included in the Group Mission, as it addresses changes in the surrounding environment. Additionally, it has added the promotion of business structure transformation, which it has undertaken in the 2030VISION, as materiality, and is also promoting sustainability management in which it pursues social and environmental sustainability alongside corporate growth.

Mission The Nippon Paper Group aims to contribute to better living and cultural progress everywhere it does business.

Meet These Requirements and Be a Corporate Group Permanently Needed by Society	Nippon Paper Group's Materiality	Reasons for Selection and Contributions to SDGs
<p>1</p> <p>Drive social sustainability through our business</p>	<p>Achieve the following through the value chain:</p> <ul style="list-style-type: none"> ● Response to climate change ● Utilization of sustainable forest resources ● Preservation of biodiversity ● Reduction of environmental burden ● Promotion of resource circulation ● Respect for human rights 	<p>Forest resources are the foundation of the Nippon Paper Group. The environment, society, and the economy are closely related issues, and must be addressed across the entire value chain.</p> 
<p>2</p> <p>Delight our customers</p>	<ul style="list-style-type: none"> ● Response to changes in the social environment (consideration for the environment, healthcare, etc.) ● Stable supply of products, enhanced safety 	<p>Customer needs evolve as society changes. The stable supply of sought-after products, product safety and quality assurance are necessary endeavors.</p> 
<p>3</p> <p>Instill pride in employees</p>	<ul style="list-style-type: none"> ● Realization of diverse work styles ● Active participation of diverse human resources ● Promotion of occupational safety and health 	<p>It is necessary to create workplaces within the Group where diverse human resources can maximize their ability to create value, in order to support the growth of society and the economy.</p> 
<p>4</p> <p>Give back to society</p>	<p>In addition to business growth achieved through activities 1 to 3 above, the Group will realize the following:</p> <ul style="list-style-type: none"> ● Promotion of business structure transformation ● Enhancement of corporate governance ● Coexistence with local communities and society ● Communication with stakeholders 	<p>To contribute to building a sustainable society, generating stable profits from business is a prerequisite. The Group aims to become a corporate group that is needed by society.</p> 

Formulation Process

The Group selected issues that need to be addressed in order to achieve its Group Mission internally, cross-checking with existing material issues and verifying them through guidelines, etc. In addition, it carried out deliberations and made decisions at the Nippon Paper Board of Directors through confirmation of external opinions and dialogue with experts.

A Brief Look at the Nippon Paper Group

Nippon Paper Group, a Comprehensive Biomass Company Shaping the Future with Trees

What it means to be a comprehensive biomass company: A company group that consists of multiple businesses which generate stable profits and realize better living and cultural progress. It achieves this by using diverse technologies and know-how to maximize the use of renewable wood resources. This provides a wide range of products that help form a circulation-oriented society, supporting profit growth.

Scale of Business

(as of March 31, 2022)

Consolidated total assets	¥1,639.3 billion	Managed Forest Areas	Approx. 160,000 hectares
Net sales	¥1,045.1 billion (FY2022/3)	Domestic Company-owned forests	Approx. 90,000 hectares / Approx. 400 locations
Operating income	¥12.1 billion (FY2022/3)	Overseas plantation areas	Approx. 70,000 hectares
Number of employees (consolidated)	16,129	Number of Group Companies	159
		Domestic affiliated companies	116
		Overseas affiliated companies	43

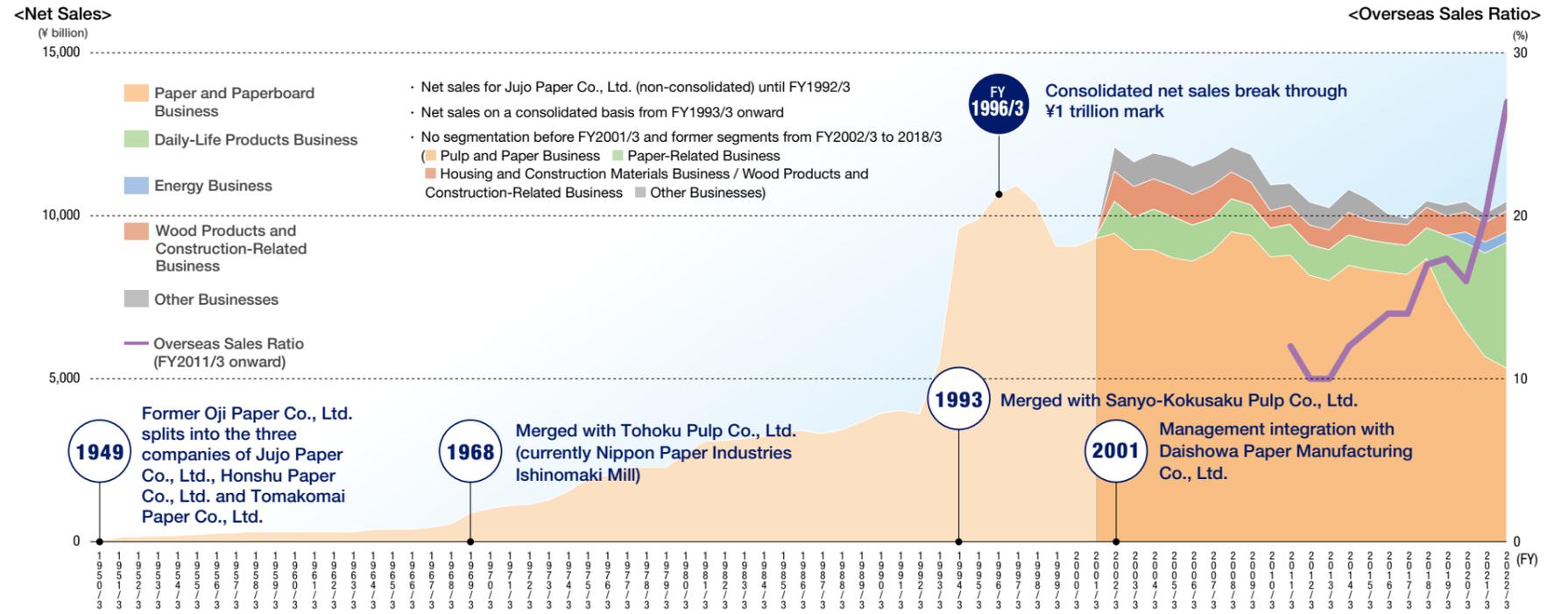
Diverse Products and Services



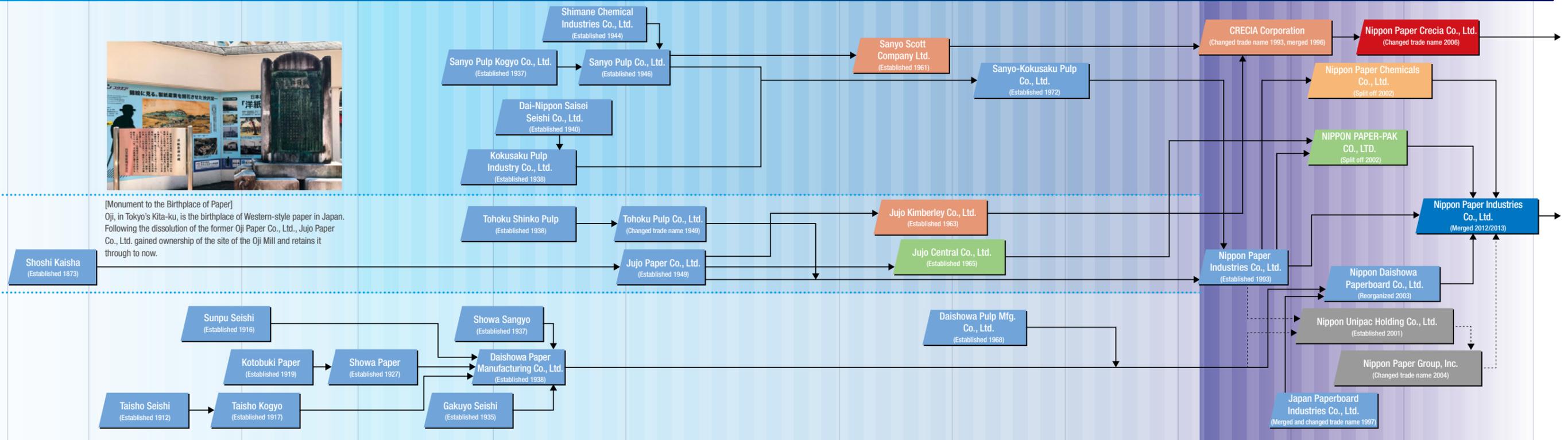
History of the Nippon Paper Group

Moving Forward into the Future, Together with Trees

The Nippon Paper Group has walked through the years, hand-in-hand with the history of paper in Japan, and has expanded the Company scale and business domain through mergers and integration. Nippon Paper Industries is advancing business development as a comprehensive biomass company using diverse technologies and know-how to maximize the use of renewable wood resources.



1873 1910 1920 1930 1940 1950 1960 1970 1980 1990 2000 2010 2020



Main Overseas Businesses

<p>1992 Established Jujo Thermal Oy, a thermal paper production company jointly with Ahlstrom Corporation</p>	<p>2006 Jointly acquired Amapá Florestal e Celulose S.A. (AMCEL), a Brazilian plantation and wood chips production and export business</p>	<p>2009 Acquired all shares of Paper Australia Pty Ltd (Australian Paper)</p>	<p>2012 Established Siam Nippon Industrial Paper Co., Ltd., a joint venture with SCG Paper Public Company Limited for machine-glazed paper</p>	<p>2016 Acquired Nippon Dynawave Packaging Company, LLC, the liquid packaging board business of Weyerhaeuser Company</p>	<p>2020 Acquired Orora Limited's paperboard and fiber-based packaging business in Australia and New Zealand and formed Opal</p>
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