



**NIPPON PAPER INDUSTRIES CO., LTD.**

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# Shaping the Future with Trees

**NIPPON PAPER GROUP**  
**Integrated Report 2022**

For the Fiscal Year Ended March 31, 2022

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### Editorial Policy

This report is intended to promote understanding among stakeholders, such as shareholders and investors, regarding how the Company will achieve sustainable growth in the future by presenting its pursuits toward enhancing profitability and sustainability management through the Nippon Paper Group's value creation story.

This year's report has been further enhanced with more content, including a list of important management issues (materiality) and initiatives and progress status to realize the 2030VISION, as well as shows the value generated by the Three Circulations. The Group hopes to convey its vision for creating diverse values in an integrated manner, and for achieving sustainable growth.

#### About the Cover

The cover conveys a message of the dynamism of the business model of the Three Circulations and development of the Nippon Paper Group.

#### Disclaimer

Statements in this report concerning plans, forecasts, strategies, beliefs, and other forward-looking information related to Nippon Paper Industries Co., Ltd. and companies comprising its corporate group, other than those of historical fact, are forecasts of future business performance based on the judgments of management at Nippon Paper Industries Co., Ltd. and Nippon Paper Group companies in light of currently available information.

Accordingly, please refrain from making investment decisions based solely on forecasts of business performance in this integrated report.

Actual business performance may differ significantly from these forecasts due to changes in a variety of factors.

#### Reporting Period

FY2022/3: April 1, 2021 to March 31, 2022

This report contains some information dated prior to April 1, 2021 and after April 2022. The points in question have been dated.

#### Reporting Organization

Nippon Paper Industries Co., Ltd. is the main subject of this report. However, data calculations include the Company and all 54 consolidated subsidiaries as of March 31, 2022.

#### Reference Guidelines

- Environmental Reporting Guidelines (2018 edition), Ministry of the Environment
- Global Reporting Initiative (GRI) Sustainability Reporting Standards
- United Nations Global Compact
- SASB Sustainability Accounting Standards
- ISO 26000, etc.

#### Guideline Comparison Table

<https://www.nipponpapergroup.com/english/csr/gri/>

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