

Cover photo
Nippon Paper Industries Co., Ltd.
Sugenuma company-owned forest (Gunma Prefecture)



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NIPPON PAPER GROUP
Integrated Report 2024
For the Fiscal Year Ended March 31, 2024

Contribute to better living and cultural progress everywhere the Group does business

Only ambition and action make change possible.
We are advancing our mission to contribute
to better living and cultural progress,
and to “become a Corporate Group that is
permanently needed by society.”



Mission

NIPPON PAPER GROUP
aims to contribute to better
living and cultural progress
everywhere it does business.

Vision

1. Drive social sustainability through our business
2. Delight our customers
3. Instill pride in employees
4. Give back to society

Values

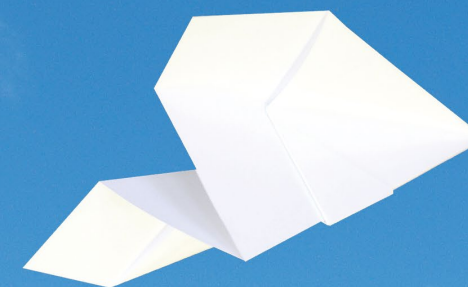
Challenge
Fairness
Teamwork

Slogan

Shaping the Future with Trees

—NIPPON PAPER GROUP—

Constantly creating new value and contributing to better
living and cultural progress, as a comprehensive biomass
company shaping the future with trees.



NIPPON PAPER GROUP Integrated Report 2024

Key Points and Editorial Policy

NIPPON PAPER GROUP publishes integrated reports to convey its value creation initiatives to all stakeholders, starting with shareholders and investors, and to serve as a tool for deepening understanding of the Group's sustainable growth and corporate value enhancement.

NIPPON PAPER GROUP Integrated Report 2024 demonstrates how strengthening each type of capital, sourced from management resources built up through many years of the Group's business activities, is linked to the Group's growth and solutions for social issues, emphasizing its uniqueness and specific initiatives. Additionally, the report

introduces the foundation that supports value creation.

Since its founding, the Group has consistently utilized resources derived from trees, contributing to the development of a rich cultural heritage along with the history of paper in Japan. As the business environment undergoes drastic changes, the Group is also undergoing significant transformation, entering a phase of creating new value by leveraging its accumulated management resources. As "a comprehensive biomass company shaping the future with trees," this report outlines the Group's future vision and the path it intends to follow.

What it means to be a comprehensive biomass company

A corporate group that consists of multiple businesses which generate stable profits and realize better living and cultural progress. It achieves this by using diverse technologies and know-how to maximize the use of renewable wood resources. This provides a wide range of products that help form a circulation-oriented society, supporting profit growth.



Photo: Nippon Paper Industries Co., Ltd. Kitayama company-owned forest (Shizuoka Prefecture)

Disclaimer
Statements in this report concerning plans, forecasts, strategies, beliefs, and other forward-looking information related to Nippon Paper Industries Co., Ltd. and companies comprising NIPPON PAPER GROUP, other than those of historical fact, are forecasts of future business performance based on the judgments of management at Nippon Paper Industries Co., Ltd. and NIPPON PAPER GROUP companies in light of currently available information. Accordingly, please refrain from making investment decisions based solely on forecasts of business performance in this integrated report. Actual business performance may differ significantly from these forecasts due to changes in a variety of factors.

Reporting Period
FY2024/3: April 1, 2023 to March 31, 2024
This report contains some information dated prior to April 1, 2023 and after April 2024. The points in questions have been dated.

Reporting Organization
Nippon Paper Industries Co., Ltd. is the main subject of this report. However, data calculations include the Company and all 54 consolidated subsidiaries as of March 31, 2024.

Reference Guidelines

- Environmental Reporting Guidelines (2018 edition), Ministry of the Environment
- Global Reporting Initiative (GRI) Standards
- United Nations Global Compact
- SASB Sustainability Accounting Standards
- ISO 26000, etc.

Guidelines Comparison Table
<https://www.nipponpapergroup.com/english/csr/gri/>

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