

March 19, 2024

To all concerned parties:

Company name: Nippon Paper Industries Co., Ltd.
(Stock code: 3863, Prime, TSE)
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Notice of Revision of Dividend Forecast

Nippon Paper Industries Co., Ltd. (the Company) announces that revision of dividend forecast for the fiscal year ending March 2024 (April 1, 2023 through March 31, 2024), announced on May 15, 2023, has been resolved at the meeting of Board of Directors held on March 19, 2024. The details are as follows:

1. Revision of Dividend Forecast

	Annual dividend (yen)		
	End of second quarter	End of fiscal year	Total
Previous forecast		-	-
Revised forecast		10.00	10.00
Actual results for the current fiscal year	0.00		
Previous results (FY2022)	0.00	0.00	0.00

2. Reason for the Revision of Dividend Forecast

The Company has the basic policy to ensure a stable and continuous profit return to shareholders based on a comprehensive examination on the Group's current business performance and sufficiency of internal reserves, etc.

With regard to the year-end dividend for the fiscal year 2023, which was yet to be determined, it has been decided that dividends of 10 yen per share will be paid. It is based on the recognition that the Company is now well positioned for resumption of dividends after examining the business forecast for the fiscal year 2023 announced on February 9, 2024, and the business outlook beyond the next fiscal year.

(Note) The forecasts presented above are based on the information available as of the date when this release was issued. Actual business performance in the future may differ from forecasts due to a variety of factors.

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