

May 19, 2025

Company Name: Nippon Paper Industries Co., Ltd.
Representative: Toru Nozawa,
President and Representative Director
(Code: 3863, TSE Prime)
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Notice of Receipt of Letter Concerning Withdrawal of Shareholder Proposal and Consent to
Withdrawal

As disclosed in the “Notice Concerning the Opinion of the Company’s Board of Directors on Shareholder Proposal” dated May 15, 2025, Nippon Paper Industries Co., Ltd. (the Company) received the following shareholder proposal (the “Shareholder Proposal”) for the 101st Ordinary General Meeting of Shareholders (the “Shareholders’ Meeting”) scheduled for June 27, 2025, and the Company announced the opinion of its Board of Directors regarding the Shareholder Proposal. Since then, the Company has received a written notice from the proposing shareholder that they are fully withdrawing the Shareholder Proposal.

The Company would like to announce that it has agreed to the withdrawal of the Shareholder Proposal and that it has decided not to submit the Shareholder Proposal to the Shareholder’s Meeting.

1. Agenda items pertaining to withdrawn shareholder proposal
 - (1) Partial amendment to the Articles of Incorporation (Sale of cross-held shares)
 - (2) Partial amendment to the Articles of Incorporation (Verification of the purpose of cross-shareholdings and disclosure of the results)