



May 24, 2011
Nippon Paper Group, Inc.

Notice of Changes of Directors and Corporate Auditors

Nippon Paper Group, Inc. announces that a meeting of its Board of Directors held today has informally decided on the following changes of directors and corporate auditors. The transfers will be formally approved at the Ordinary General Meeting of Shareholders scheduled to be held on June 29, 2011 and the meeting of the Board of Directors that will be held after the close of the General Meeting.

1. Transfer of Representative Director

None

2. Transfer of Director etc.

None

3. New Director and Corporate Auditor

New Position

Name

Previous Position

Director, and
President, Nippon Paper Papyrus
Co., Ltd. (concurrent, from June
20)

Masahiro Hirakawa

Executive Vice President and
Assistant to President and in charge of
Technology & Development Division
and in charge of President's Office,
Nippon Paper Papyrus Co., Ltd.

Corporate Auditor, and
Corporate Auditor, Nippon Paper
Industries Co., Ltd. (concurrent,
from June 17)

Makoto Terao

Director and Deputy General Manager
of Corporate Planning Division,
Nippon Paper Industries Co., Ltd.

4. Resigning Director and Corporate Auditor

Masahiro Murakami

Currently Director, and

President, Nippon Paper Papyrus Co., Ltd. (concurrent)

To be appointed Corporate Advisor, Nippon Paper Papyrus Co., Ltd. (June 20)

Akio Uwano

Currently Corporate Auditor, and
Corporate Auditor, Nippon Paper Industries Co., Ltd. (concurrent)
To be appointed Corporate Advisor

* Attachment: Appendix 1: List of Directors and Corporate Auditors, Nippon Paper Group, Inc.

Appendix 1

List of Directors and Corporate Auditors, Nippon Paper Group, Inc. (from June 29, 2011; underlined positions indicate changes)

Post	Name	In charge of
Chairman	Masatomo Nakamura	
President and Representative Director	Yoshio Haga	President, Nippon Paper Industries Co., Ltd. (concurrent)
Executive Vice President and Representative Director	Tsuyoshi Yamashita	General Manager of CSR Division and General Manager of Financial Division, and Executive Vice President and General Manager of Financial Division, Nippon Paper Industries Co., Ltd. (concurrent)
Executive Vice President and Representative Director	Masayuki Hayashi	General Manager of Technology and Research & Development Division, and Executive Vice President and General Manager of Technical & Engineering Division (concurrent)
Director	Masaru Motomura	General Manager of Corporate Planning Division and General Manager of Lee & Man Paper Project Office, and Senior Managing Director and General Manager of Corporate Planning Division, Nippon Paper Industries Co., Ltd. (concurrent)
Director	Fumio Manoshiro	In charge of Raw Materials, and Managing Director and General Manager of Raw Material & Purchasing Division of Nippon Paper Industries Co., Ltd. (concurrent)
Director	Shuhei Marukawa	General Manager of Personnel & General Affairs Division, and Managing Director and General Manager of Personnel & General Affairs Division, Nippon Paper Industries Co., Ltd.
Director	Hironori Iwase	President, Nippon Daishowa Paperboard Co., Ltd. (concurrent)
Director	Kazuhiro Sakai	President, Nippon Paper Crecia Co., Ltd. (concurrent)
<u>Director</u>	Masahiro Hirakawa	<u>President of Nippon Paper Papyrus Co., Ltd. (concurrent, from June 20)</u>
Senior Corporate Auditor	Hirotoishi Ishikawa	Senior Corporate Auditor, Nippon Paper Industries Co., Ltd. (concurrent)
<u>Corporate Auditor</u>	Makoto Terao	<u>Corporate Auditor, Nippon Paper Industries Co., Ltd. (concurrent, from June 17)</u>
Corporate Auditor	Yoshihiro Morikawa	Corporate Auditor, Nippon Paper Industries Co., Ltd. (concurrent)
Corporate Auditor	Naoki Yanagida	Corporate Auditor, Nippon Paper Industries Co., Ltd. (concurrent)