

March 26, 2012

Company Name: Nippon Paper Group, Inc.
Representative: Yoshio Haga, President
(Stock Code: 3893, First Section TSE, OSE and NSE)

Nippon Paper Group, Inc. Subsidiary Transfers Fixed Assets

Nippon Paper Group, Inc. (“the Company”) announces that its consolidated subsidiary Nippon Paper Industries Co., Ltd. has resolved to transfer fixed assets. Details are as follows:

1. Reason for the Transfer
Nippon Paper Industries will transfer fixed assets to improve the efficiency of its assets.

2. Details of Assets to be Transferred

(1) Location	12-1, Yurakucho 1-chome, Chiyoda-ku, Tokyo
(2) Profile	Sectional ownership and leasehold interest in the area equivalent to 4.86% of Shin-Yurakucho Building
(3) Book value	(Building, etc.) 462 million yen, (leasehold interest) 352 million yen
(4) Transfer price	5,090 million yen

3. Overview of the Transferee

(1) Name	Mitsubishi Estate Co., Ltd.
(2) Representative	Hiroataka Sugiyama, President & Representative Director
(3) Head Office	6-1, Otemachi 1-chome, Chiyoda-ku, Tokyo
(4) Relationship with the Company	The Company has no capital and personnel relationships with the transferee.

4. Schedule of the Transfer
March 26, 2012: Resolution at a meeting of the Company’s Board of Directors
March 27, 2012: Conclusion of the agreement and the delivery of the property

5. Impact on Projection of Consolidated Financial Results
Gain on sales of fixed assets of 4,276 million yen associated with the transfer of the fixed assets is expected to be posted as an extraordinary gain in the fourth quarter of the fiscal year ending March 31, 2012 and has already been incorporated into the projected consolidated financial results for the full fiscal year ending March 2012.