

**Notice of Changes of Representative Directors,
Directors and Corporate Auditors**

Nippon Paper Group, Inc. announces that a meeting of its Board of Directors held today has informally decided on the following changes of representative directors, directors, and corporate auditors. The transfers will be formally approved at the Ordinary General Meeting of Shareholders scheduled to be held on June 28, 2012 and the meeting of the Board of Directors that will be held after the close of the General Meeting.

1. Transfer of Representative Directors

<u>New Position</u>	<u>Name</u>	<u>Previous Position</u>
Executive Vice President & Representative Director and General Manager of CSR Division (concurrent) Executive Vice President, Nippon Paper Industries Co., Ltd.	Tsuyoshi Yamashita	Executive Vice President & Representative Director, General Manager of CSR Division and General Manager of Financial Division (concurrent) Executive Vice President and General Manager of Financial Division, Nippon Paper Industries Co., Ltd.
Retiring, Senior Corporate Advisor, Nippon Paper Industries Co., Ltd. (June 22)	Masayuki Hayashi	Executive Vice President and Representative Director and General Manager of Technology, Research & Development Division (concurrent) Executive Vice President and General Manager of Technical & Engineering Division, Nippon Paper Industries Co., Ltd.

2. Transfer of Directors

<u>New Position</u>	<u>Name</u>	<u>Previous Position</u>
Director and General Manager of Financial Division (concurrent) Senior Managing Director and General Manager of Financial Division, Nippon Paper Industries Co., Ltd. (June 22)	Masaru Motomura	Director, General Manager of Corporate Planning Division and General Manager of Lee & Man Paper Project Office (concurrent) Senior Managing Director and General Manager of Corporate Planning Division, Nippon Paper Industries Co., Ltd.

<u>New Position</u>	<u>Name</u>	<u>Previous Position</u>
Director, General Manager of Corporate Planning Division, General Manager of Lee & Man Paper Project Office and in charge of Raw Material & Purchasing (concurrent) Managing Director and General Manager of Corporate Planning Division, Nippon Paper Industries Co., Ltd. (June 22)	Fumio Manoshiro	Director in charge of Raw Material & Purchasing (concurrent) Managing Director and General Manager of Raw Material & Purchasing Division, Nippon Paper Industries Co., Ltd.

3. New Directors and Corporate Auditor

<u>New Position</u>	<u>Name</u>	<u>Previous Position</u>
Director and General Manager of Technology, Research & Development Division (concurrent) Director and General Manager of Technical & Engineering Division, Nippon Paper Industries Co., Ltd. (June 22)	Kazufumi Yamasaki	Deputy General Manager of Technology, Research & Development Division and General Manager of Production Department (concurrent) Director, Deputy General Manager of Disaster Recovery Division, Deputy General Manager of Technical & Engineering Division and General Manager of Production Department, Nippon Paper Industries Co., Ltd.
Senior Corporate Auditor (concurrent) Senior Corporate Auditor, Nippon Paper Industries Co., Ltd. (June 22)	Akito Hamashima	Senior Managing Director and General Manager of Personnel & General Affairs Division, Nippon Daishowa Paperboard Co., Ltd.
Corporate Auditor (concurrent) Corporate Auditor, Nippon Paper Industries Co., Ltd. (June 22)	Seiichi Fusamura	
Corporate Auditor (concurrent) Corporate Auditor, Nippon Paper Industries Co., Ltd. (June 28)	Kunio Sakamoto	

4. Retiring Directors and Corporate Auditors

Hirotoishi Ishikawa	Currently Senior Corporate Auditor (concurrent) Senior Corporate Auditor, Nippon Paper Industries Co., Ltd. To be appointed Corporate Advisor, Nippon Paper Industries Co., Ltd. (June 22)
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Yoshihiro Morikawa Currently Corporate Auditor
(concurrent) Corporate Auditor, Nippon Paper Industries Co., Ltd.

Naoki Yanagida Currently Corporate Auditor
(concurrent) Corporate Auditor, Nippon Paper Industries Co., Ltd.

* Attachment: Appendix 1: List of Directors and Corporate Auditors, Nippon Paper Group, Inc.

(Appendix 1)

List of Directors and Corporate Auditors, Nippon Paper Group, Inc.
(June 28, 2012; underlined parts indicate changes)

Post	Name	In charge of
Chairman	Masatomo Nakamura	
President & Representative Director	Yoshio Haga	(concurrent) President, Nippon Paper Industries Co., Ltd.
Executive Vice President and Representative Director	Tsuyoshi Yamashita	General Manager of CSR Division (concurrent) Executive Vice President, Nippon Paper Industries Co., Ltd.
Director	Masaru Motomura	<u>General Manager of Financial Division</u> (concurrent) Senior Managing Director and <u>General Manager of Financial Division</u> , Nippon Paper Industries Co., Ltd. (June 22)
Director	Fumio Manoshiro	<u>General Manager of Corporate Planning Division</u> , <u>General Manager of Lee & Man Paper Project Office</u> , and in charge of Raw Material & Purchasing (concurrent) Managing Director and <u>General Manager of Corporate Planning Division</u> , Nippon Paper Industries Co., Ltd. (June 22)
Director	Shuhei Marukawa	General Manager of Personnel & General Affairs Division (concurrent) Managing Director and General Manager of Personnel & General Affairs Division, Nippon Paper Industries Co., Ltd.
<u>Director</u>	Kazufumi Yamasaki	<u>General Manager of Technology, Research & Development Division</u> (concurrent) Director and <u>General Manager of Technical & Engineering Division</u> , Nippon Paper Industries Co., Ltd. (June 22)
Director	Hironori Iwase	(concurrent) President, Nippon Daishowa Paperboard Co., Ltd.
Director	Kazuhiro Sakai	(concurrent) President, Nippon Paper Crecia Co., Ltd.
Director	Masahiro Hirakawa	(concurrent) President, Nippon Paper Papylia Co., Ltd.
<u>Senior Corporate Auditor</u>	Akito Hamashima	(concurrent) <u>Senior Corporate Auditor</u> , Nippon Paper Industries Co., Ltd. (June 22)
Corporate Auditor	Makoto Terao	(concurrent) Corporate Auditor, Nippon Paper Industries Co., Ltd.

Corporate Auditor Seiichi Fusamura (concurrent) Corporate Auditor, Nippon Paper Industries Co., Ltd. (June 22)

Corporate Auditor Kunio Sakamoto (concurrent) Corporate Auditor, Nippon Paper Industries Co., Ltd. (June 28)