

August 24, 2012
Nippon Paper Group, Inc.

Notice of Changes of Directors in Main Group Company
(Nippon Paper Industries Co., Ltd)

Nippon Paper Group, Inc. announces that Nippon Paper Industries Co., Ltd. (President: Yoshio Haga) which is a main subsidiary Group company has informally decided on the following changes in directors and organization occurred by the merger, effective October 1, 2012, with Nippon Daishowa Paperboard Co., Ltd. (President: Hironori Iwase), Nippon Paper-Pak Co., Ltd. (President: Tadasu Fukawa) and Nippon Paper Chemicals Co., Ltd. (President: Masami Yamaki) at the Meeting of the Board of Directors and the Extraordinary General Meeting of Shareholders held today.

Nippon Paper Industries Co., Ltd. (as of October 1st, 2012)

1. Transfer of Representative Directors

None

2. Transfers of Directors

<u>New Position</u>	<u>Name</u>	<u>Previous Position</u>
Senior Managing Director & General Manager of Fuji Mill (concurrent) Deputy General Manager of Paperboard Division & General Manager of Yoshinaga Mill	Hidetsugu Yamada	Senior Managing Director & General Manager of Fuji Mill (concurrent) Director and General Manager of Yoshinaga Mill, Nippon Daishowa Paperboard Co., Ltd.

3. Newly Appointed Directors and Corporate Auditors

<u>New Position</u>	<u>Name</u>	<u>Previous Position</u>
Senior Managing Director & General Manager of Paperboard Division (concurrent) Director of Nippon Paper Group, Inc.	Hironori Iwase	President & Representative Director of Nippon Daishowa Paperboard Co., Ltd. (concurrent) Director of Nippon Paper Group, Inc.
Managing Director & General Manager of Chemical Division	Masami Yamaki	President & Representative Director of Nippon Chemicals Co., Ltd.
Director & General Manager of Paper-Pak Division	Tadasu Fukawa	President & Representative Director of Nippon Paper-Pak Co., Ltd.

4. Retiring Directors and Corporate Auditors

None

5. Organizational Changes

Paperboard Division, Chemical Division and Paper-Pak Division will be newly established.

* Attachment: Appendix 1: Organization Chart of Nippon Paper Industries Co., Ltd

(Appendix 1)

Organization Chart of Nippon Paper Industries Co., Ltd
(As of October 1, 2012)

