

April 24, 2014
Nippon Paper Industries Co., Ltd.

Notice of Changes in Representative Directors

Nippon Paper Industries Co., Ltd. is pleased to announce that it has informally decided on the following changes in Representative Directors today.

The changes will be formally approved at the 90th Ordinary General Meeting of Shareholders scheduled on Friday, June 27, 2014 and at the meeting of the Board of Directors to be held after the close of the General Meeting.

1. Purpose of Changes

Continued strengthening of the management structure by rejuvenation of the management

2. Details of Changes (as of June 27, 2014)

(New Position)	(Name)	(Current Position)
Special Corporate Adviser	Masatomo Nakamura	Chairman & Representative Director
Chairman & Representative Director	Yoshio Haga	President & Representative Director (concurrent) Chief Executive Officer
President & Representative Director (concurrent) Chief Executive Officer	Fumio Manoshiro	Director (concurrent) Managing Executive Officer and General Manager of Corporate Planning Division, in charge of Associated Companies

3. Profile of New Representative Director

See Appendix.

Appendix

Profile of New Representative Director

Name: Fumio Manoshiro

Final education: Graduated from School of Agriculture, Kyushu University in March 1975

Date of birth: March 3, 1953 (age: 61)

Birthplace: Kumamoto Prefecture

Career Summary

- April 2013 Appointed Director of Nippon Paper Industries Co., Ltd.
(concurrent) Managing Executive Officer and General Manager of Corporate Planning Division, in charge of Associated Companies of Nippon Paper Industries Co., Ltd.
Nippon Paper Group, Inc. has dissolved on April 1, 2013 following an absorption-type merger between Nippon Paper Group, Inc. and Nippon Paper Industries Co., Ltd., the surviving company. Nippon Paper Industries Co., Ltd. has introduced the Executive Officer System on the same day.
- June 2012 Appointed Managing Director and General Manager of Corporate Planning Division of Nippon Paper Industries Co., Ltd.
- June 2010 Appointed Managing Director and General Manager of Raw Materials & Purchasing Division of Nippon Paper Industries Co., Ltd.
- June 2009 Appointed Director and General Manager of Raw Materials & Purchasing Division of Nippon Paper Industries Co., Ltd.
(concurrent) Director of Nippon Paper Group, Inc.
- April 2007 Appointed Director and General Manager of Yatsushiro Mill of Nippon Paper Industries Co., Ltd.
- June 2006 Appointed Director, Deputy General Manager of Raw Materials & Purchasing Division, and General Manager of Forestry Department of Nippon Paper Industries Co., Ltd.
- July 2001 Appointed General Manager of Forestry Department and Tree Farm Development Office, Raw Materials & Purchasing Division of Nippon Paper Industries Co., Ltd.
- June 2000 Appointed General Manager of Raw Materials & Purchasing Department, Ishinomaki Mill of Nippon Paper Industries Co., Ltd.
- April 1975 Joined Jujo Paper Co., Ltd.

Number of shares held in Nippon Paper Industries Co., Ltd.: 10,589 (as of March 31, 2014)