

April 15, 2019

Company name : Nippon Paper Industries Co., Ltd.
Representative : Fumio Manoshiro, President
(Stock code: 3863, First Section, TSE)

Notice of Changes in Representative Directors

Nippon Paper Industries Co., Ltd. is pleased to announce that it has informally decided on the following changes in Representative Directors today.

The changes will be formally approved at the 95th Ordinary General Meeting of Shareholders scheduled on Thursday, June 27, 2019 and at the meeting of the Board of Directors to be held after the close of the General Meeting.

1. Purpose of Changes

Continued strengthening of the management structure by rejuvenation of the management

2. Details of Changes (as of June 27, 2019)

(New Position)	(Name)	(Current Position)
Corporate Adviser	Yoshio Haga	Chairman & Representative Director
Chairman & Director	Fumio Manoshiro	President & Representative Director (concurrent) Chief Executive Officer
President & Representative Director (concurrent) Chief Executive Officer	Toru Nozawa	Director (concurrent) Managing Executive Officer and General Manager of Corporate Planning Division, and General Manager of Financial Division, in charge of Subsidiaries and Affiliated Companies

3. Profile of New Representative Director

See Appendix.

Appendix

Profile of New Representative Director

Name: Toru Nozawa

Final education: Graduated from Faculty of Law, Keio University in March 1981

Date of birth: March 10, 1959 (age: 60)

Birthplace: Kanagawa Prefecture

Career Summary

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| June 2018 | Appointed Director of Nippon Paper Industries Co., Ltd.
(concurrent) Managing Executive Officer and General Manager of Corporate Planning Division, and General Manager of Financial Division, in charge of Subsidiaries and Affiliated Companies of Nippon Paper Industries Co., Ltd. |
| June 2017 | Appointed Director of Nippon Paper Industries Co., Ltd.
(concurrent) Managing Executive Officer and General Manager of Corporate Planning Division, in charge of Subsidiaries and Affiliated Companies of Nippon Paper Industries Co., Ltd. |
| June 2014 | Appointed Director of Nippon Paper Industries Co., Ltd.
(concurrent) Executive Officer and General Manager of Corporate Planning Division, in charge of Subsidiaries and Affiliated Companies of Nippon Paper Industries Co., Ltd. |
| April 2013 | Appointed Executive Officer and Deputy General Manager of Financial Division, and General Manager of Accounting & Budgeting Department of Nippon Paper Industries Co., Ltd. |
| June 2009 | Appointed Deputy General Manager of Financial Division and General Manager of Accounting & Budgeting Department of Nippon Paper Industries Co., Ltd. |
| February 2008 | Appointed General Manager of Accounting & Budgeting Department, Financial Division of Nippon Paper Industries Co., Ltd. |
| June 2005 | Appointed General Manager of Treasurer's Department, Financial Division of Nippon Paper Industries Co., Ltd. |
| April 1981 | Joined Jujo Paper Co., Ltd. |

Number of shares held in Nippon Paper Industries Co., Ltd.: 9,509 (as of March 31, 2019)