

# FACT BOOK 2021

2021年11月

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日本製紙株式会社

木とともに未来を拓く



 **NIPPON PAPER INDUSTRIES**  
SHAPING THE FUTURE WITH TREES 



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## <注記> Notes

- \* 日本製紙は当社の親会社であった日本製紙グループ本社を吸収合併し、2013年4月1日に上場しました。そのため、2012年度以前については、日本製紙グループ本社の実績値を記載しています。
- \* 2018年度より報告セグメントの区分を変更しています。
- \* 2020年4月30日付でのオローラ社豪州・ニュージーランド事業の板紙パッケージ部門の譲受けに伴い、旧オーストラリアン・ペーパー社の既存事業を含めた事業体「Opal社」として運営しています。これにより、従来、紙・板紙事業に含めていた旧オーストラリアン・ペーパー社は、2020年度より「Opal社」として生活関連事業に含めており、2019年度に遡って修正しています。
- \* 金額は、百万円未満を切り捨てて表示しています。
- \* 会計基準等の変更により、過去に遡って数値を修正する可能性があります。
- \* 監査された数値や詳細な情報に関しては、有価証券報告書をご参照ください。
  
- \* Nippon Paper Industries Co., Ltd. merged with and absorbed its parent company Nippon Paper Group, Inc. and was publicly listed on April 1, 2013. For this reason, figures for FY2013/3 and prior fiscal years represent the financial results of Nippon Paper Group, Inc.
- \* From FY2019/3, we have changed segment classification.
- \* Following the acquisition of Orora Limited's paperboard and fiber-based packaging business in Australia and New Zealand on April 30, 2020, the company is operating as Opal, including the existing businesses of the former Paper Australia Pty. Ltd. As a result, the former Paper Australia Pty. Ltd., which was previously included in the Paper and Paperboard Business, is now included in the Daily-Life Products business as "Opal" from FY2021/3 and also has been retroactively adjusted to FY2020/3.
- \* Amounts are rounded down to the nearest million yen.
- \* Figures may be retrospectively adjusted due to changes in accounting standards.
- \* For audited figures and detailed information, please refer to the Annual Securities Report.

(単位:百万円)  
(Millions of yen)

	FY2011/3	FY2012/3	FY2013/3	FY2014/3	FY2015/3	FY2016/3	FY2017/3	FY2018/3	FY2019/3	FY2020/3	FY2021/3
<b>損益状況</b> Profit / Loss											
売上高 Net sales	1,099,817	1,042,436	1,025,078	1,081,277	1,052,491	1,007,097	992,428	1,046,499	1,068,703	1,043,912	1,007,339
営業利益 Operating income	35,608	36,524	25,145	28,536	23,656	22,623	23,764	17,613	19,615	35,048	19,233
経常利益 Ordinary income	31,599	6,057	23,081	28,188	23,204	17,123	26,994	18,649	23,901	30,524	12,276
親会社株主に帰属する当期純利益(損失) Profit (loss) attributable to owners of parent	(24,172)	(41,675)	10,652	22,770	23,183	2,424	8,399	7,847	(35,220)	14,212	3,196
包括利益 Comprehensive income	(41,839)	(39,477)	30,553	41,864	67,295	(31,821)	25,795	15,285	(45,838)	(1,946)	45,534
営業活動によるキャッシュ・フロー Cash flows from operating activities	115,454	60,114	65,978	75,763	81,846	52,419	87,087	44,944	59,760	67,036	84,197
投資活動によるキャッシュ・フロー Cash flows from investing activities	(93,467)	(46,626)	(61,766)	(24,861)	(42,483)	16,270	(65,278)	(62,731)	(47,461)	(70,113)	(182,945)
財務活動によるキャッシュ・フロー Cash flows from financing activities	59,053	1,652	(14,385)	(65,487)	(52,744)	(39,168)	(49,694)	(12,548)	(6,720)	(7,397)	113,696
フリーキャッシュ・フロー Free cash flow	21,987	13,488	4,212	50,902	39,363	68,689	21,809	(17,787)	12,299	(3,077)	(98,748)
<b>財政状態</b> Financial Position											
総資産 Total assets	1,560,592	1,527,635	1,497,729	1,480,894	1,495,622	1,390,918	1,388,885	1,429,892	1,390,814	1,363,469	1,547,326
純資産 Total net assets	408,762	366,652	396,460	426,584	489,740	424,685	434,911	443,398	395,343	386,577	424,721
有利子負債 Interest-bearing debt	832,347	838,285	830,220	775,597	731,834	703,831	678,504	693,562	688,703	689,937	828,870
<b>その他</b> Other											
設備投資額 Capital investment	46,591	57,172	53,323	47,162	48,518	46,899	51,289	72,765	60,338	70,636	57,929
減価償却費 Depreciation	78,639	74,352	64,903	63,181	61,374	57,672	55,083	57,892	60,422	58,705	63,357
研究開発費 Research and development expenses	6,855	6,484	6,348	5,690	5,431	5,555	5,622	6,013	6,694	6,051	6,217
従業員数(人) Number of employees	13,834	13,407	13,052	13,107	12,771	11,741	13,057	12,881	12,943	12,592	16,156
<b>1株当たり情報</b> Per Share Data (単位:円) (Yen)											
親会社株主に帰属する当期純利益(損失) Profit (loss) attributable to owners of parent	(208.73)	(359.90)	92.00	196.67	200.27	20.95	72.57	67.80	(304.34)	122.89	27.67
配当金 Cash dividends	60.00	30.00	40.00	40.00	50.00	60.00	60.00	60.00	30.00	40.00	40.00
純資産額 Net assets	3,496.49	3,135.48	3,391.59	3,652.76	4,198.10	3,645.87	3,714.63	3,776.26	3,328.28	3,248.53	3,570.15
<b>財務指標</b> Financial Indicators											
EBITDA EBITDA	118,469	114,754	93,752	96,333	89,467	85,145	83,571	80,137	84,583	97,779	86,940
売上高営業利益率 Operating income margin	3.2%	3.5%	2.5%	2.6%	2.2%	2.2%	2.4%	1.7%	1.8%	3.4%	1.9%
自己資本当期純利益(損失)率(ROE) Return (loss) on equity (ROE)	(5.6%)	(10.9%)	2.8%	5.6%	5.1%	0.5%	2.0%	1.8%	(8.6%)	3.7%	0.8%
総資産利益率(ROA) Return on assets (ROA)	2.7%	1.2%	2.3%	2.7%	2.2%	2.0%	2.6%	1.9%	2.2%	2.7%	1.3%
投下資本利益率(ROIC) Return on invested capital (ROIC)	3.5%	1.5%	2.9%	3.3%	2.8%	2.4%	3.2%	2.3%	2.9%	3.5%	1.6%
自己資本比率 Equity ratio	25.9%	23.8%	26.2%	28.6%	32.5%	30.3%	31.0%	30.6%	27.7%	27.5%	26.7%
D/Eレシオ(倍) Debt/equity ratio (times)	1.75	1.94	1.89	1.70	1.55	1.47	1.49	1.61	1.76	1.75	1.86

## &lt;注記&gt; Notes

- \* フリーキャッシュ・フロー = 営業活動によるキャッシュ・フロー + 投資活動によるキャッシュ・フロー
- \* 有利子負債 = 短期借入金 + 長期債務
- \* EBITDA = 営業利益 + 減価償却費 + 受取配当金 + 受取利息 + のれん償却
- \* 自己資本当期純利益(損失)率(ROE) = 親会社株主に帰属する当期純利益(損失) ÷ 株主資本およびその他の包括利益累計額の期首期末平均 × 100
- \* 総資産利益率(ROA) = (経常利益 + 支払利息) ÷ 期末総資産 × 100
- \* 投下資本利益率(ROIC) = (経常利益 + 支払利息) ÷ (期末株主資本およびその他の包括利益累計額 + 有利子負債) × 100
- \* 2020年度実績のD/Eレシオは、調整後ネットD/Eレシオで表示
- \* 調整後ネットD/Eレシオ = (純有利子負債 - 資本性負債) ÷ (株主資本 + 資本性負債)
- \* 資本性負債: ハイブリッド・ローンで調達した負債のうち、格付機関から資本性の認定を受けた額(調達額の50%)

- \* Free cash flow = Cash flows from operating activities + Cash flows from investing activities
- \* Interest-bearing debt = Short-term borrowings + Long-term debt
- \* EBITDA = Operating income + Depreciation + Dividend income + Interest income + Amortization of goodwill
- \* Return (loss) on equity (ROE) = Profit (loss) attributable to owners of parent / [Average of balances at the beginning and end of fiscal year (Shareholders' equity + Accumulated other comprehensive income)] × 100
- \* Return on assets (ROA) = (Ordinary income + Interest expense) / Total assets at end of fiscal year × 100
- \* Return on invested capital (ROIC) = (Ordinary income + Interest expense) / (Year-end shareholders' equity + Year-end accumulated other comprehensive income + Year-end balance of interest-bearing debt) × 100
- \* The FY2021/3 result for the debt/equity ratio represents the adjusted net debt/equity ratio.
- \* Adjusted net debt/equity ratio = (Net interest-bearing debt - Equity-type debt) / (Shareholders' equity + Equity-type debt)
- \* Equity-type debt: The amount of debt financed by hybrid loans that has been recognized as equity credit by ratings agencies (50% of the financed amount)



	FY2011/3	FY2012/3	FY2013/3	FY2014/3	FY2015/3	FY2016/3	FY2017/3	FY2018/3	FY2019/3	FY2020/3	FY2021/3
<b>資産の部</b> Assets											
<b>流動資産</b> Current assets											
現金及び預金 Cash and deposits	104,826	119,363	110,911	97,247	84,100	112,510	90,514	59,003	63,455	52,846	69,733
受取手形及び売掛金 Notes and accounts receivable-trade	210,750	205,182	198,916	201,713	193,481	192,941	200,440	220,766	234,671	228,178	251,210
商品及び製品 Merchandise and finished goods	75,484	84,875	81,175	81,465	86,898	79,529	83,357	82,180	87,025	86,985	84,596
仕掛品 Work in process	16,906	18,935	17,739	16,884	18,204	18,299	17,890	17,176	20,518	19,087	18,241
原材料及び貯蔵品 Raw materials and supplies	48,966	51,087	50,388	52,899	57,952	60,244	57,432	66,541	70,351	65,715	70,840
繰延税金資産 Deferred tax assets	26,112	24,958	7,970	16,273	12,650	9,324	6,743	-	-	-	-
その他 Other	33,119	42,708	40,883	39,194	31,626	30,609	30,426	45,323	39,933	44,589	39,993
貸倒引当金 Allowance for doubtful accounts	(774)	(765)	(650)	(261)	(416)	(547)	(600)	(511)	(550)	(530)	(851)
<b>流動資産合計</b> Total current assets	<b>515,392</b>	<b>546,344</b>	<b>507,335</b>	<b>505,417</b>	<b>484,498</b>	<b>502,912</b>	<b>486,205</b>	<b>490,479</b>	<b>515,407</b>	<b>496,871</b>	<b>533,764</b>
<b>固定資産</b> Non-current assets											
<b>有形固定資産</b> Property, plant and equipment											
建物及び構築物 Buildings and structures	482,832	478,844	487,605	491,774	492,409	485,784	489,397	499,132	504,094	509,606	535,112
減価償却累計額 Accumulated depreciation	(323,506)	(330,600)	(341,162)	(348,323)	(354,000)	(353,073)	(358,767)	(360,867)	(368,097)	(373,790)	(382,445)
建物及び構築物(純額) Buildings and structures, net	159,326	148,244	146,442	143,450	138,409	132,711	130,630	138,264	135,997	135,815	152,666
機械装置及び運搬具 Machinery, equipment and vehicles	2,093,303	2,084,731	2,118,113	2,164,286	2,176,031	2,161,323	2,191,073	2,224,884	2,217,462	2,222,315	2,325,630
減価償却累計額 Accumulated depreciation	(1,731,906)	(1,762,573)	(1,794,789)	(1,849,355)	(1,875,709)	(1,879,807)	(1,909,252)	(1,912,493)	(1,930,080)	(1,946,441)	(1,988,826)
機械装置及び運搬具(純額) Machinery, equipment and vehicles, net	361,397	322,158	323,323	314,930	300,322	281,515	281,820	312,390	287,382	275,873	336,803
土地 Land	226,156	224,301	225,729	223,863	223,696	215,084	219,360	218,318	199,435	197,676	207,556
山林及び植林 Mountain forests and plantations	20,881	20,752	22,372	21,295	20,951	20,046	29,030	27,508	26,146	25,953	24,183
建設仮勘定 Construction in progress	17,529	27,721	19,437	14,649	21,221	14,101	20,461	15,721	22,096	37,803	35,275
その他 Other	72,480	69,037	69,789	69,644	69,309	45,051	45,613	45,823	47,230	49,121	72,154
減価償却累計額 Accumulated depreciation	(59,290)	(59,713)	(59,671)	(58,655)	(58,504)	(39,213)	(40,103)	(40,099)	(40,674)	(41,719)	(46,628)
その他(純額) Other, net	13,190	9,323	10,118	10,989	10,805	5,838	5,509	5,724	6,555	7,401	25,526
<b>有形固定資産合計</b> Total property, plant and equipment	<b>798,482</b>	<b>752,501</b>	<b>747,423</b>	<b>729,179</b>	<b>715,406</b>	<b>669,298</b>	<b>686,813</b>	<b>717,927</b>	<b>677,613</b>	<b>680,524</b>	<b>782,012</b>
<b>無形固定資産</b> Intangible assets	<b>25,974</b>	<b>23,789</b>	<b>22,724</b>	<b>21,804</b>	<b>18,992</b>	<b>15,291</b>	<b>15,543</b>	<b>13,868</b>	<b>11,137</b>	<b>8,996</b>	<b>24,710</b>
<b>投資その他の資産</b> Investments and other assets											
投資有価証券 Investments in securities	193,696	184,358	197,323	201,973	252,079	180,782	183,591	178,550	159,198	155,891	161,375
退職給付に係る資産 Net defined benefit asset	-	-	-	1,562	4,643	1,750	1,618	6,048	6,215	1,095	19,206
繰延税金資産 Deferred tax assets	11,178	7,571	7,613	9,614	8,928	10,730	2,217	5,508	4,492	4,776	7,134
その他 Other	17,430	14,576	16,301	12,524	11,915	10,743	13,449	18,034	17,452	15,975	19,699
貸倒引当金 Allowance for doubtful accounts	(1,562)	(1,505)	(992)	(1,182)	(842)	(590)	(553)	(524)	(703)	(662)	(577)
<b>投資その他の資産合計</b> Total investments and other assets	<b>220,743</b>	<b>205,000</b>	<b>220,246</b>	<b>224,493</b>	<b>276,724</b>	<b>203,416</b>	<b>200,323</b>	<b>207,616</b>	<b>186,655</b>	<b>177,077</b>	<b>206,839</b>
<b>固定資産合計</b> Total non-current assets	<b>1,045,200</b>	<b>981,291</b>	<b>990,393</b>	<b>975,477</b>	<b>1,011,123</b>	<b>888,006</b>	<b>902,680</b>	<b>939,412</b>	<b>875,406</b>	<b>866,598</b>	<b>1,013,562</b>
<b>資産合計</b> Total assets	<b>1,560,592</b>	<b>1,527,635</b>	<b>1,497,729</b>	<b>1,480,894</b>	<b>1,495,622</b>	<b>1,390,918</b>	<b>1,388,885</b>	<b>1,429,892</b>	<b>1,390,814</b>	<b>1,363,469</b>	<b>1,547,326</b>

<注記> Notes

\* 「『税効果会計に係る会計基準』の一部改正」(企業会計基準第28号 2018年2月16日)を2018年度期首から適用しており、2017年度に遡って数値を修正しています。  
\* "Partial Amendments to Accounting Standard for Tax Effect Accounting" (ASBJ Statement No.28 issued on February 16, 2018) has been applied from the beginning of FY 2019/3, and the figures have been retroactively adjusted to FY2018/3.



	FY2011/3	FY2012/3	FY2013/3	FY2014/3	FY2015/3	FY2016/3	FY2017/3	FY2018/3	FY2019/3	FY2020/3	FY2021/3
<b>負債の部</b> Liabilities											
<b>流動負債</b> Current liabilities											
支払手形及び買掛金 Notes and account payable-trade	110,078	127,975	137,861	130,997	127,856	113,354	128,926	142,275	145,132	120,593	125,115
短期借入金 Short-term loans payable	272,788	212,231	248,235	292,326	264,898	243,366	262,391	288,063	224,227	191,719	199,009
1年内償還予定の社債 Current portion of bonds	20,000	20,000	-	-	-	13,000	10,000	-	10,000	15,000	-
未払法人税等 Income taxes payable	5,610	5,799	3,501	4,561	3,141	4,147	5,369	1,968	5,156	5,363	3,799
震災損失引当金 Provision for loss on disaster	46,044	10,026	-	-	-	-	-	-	-	-	-
その他 Other	95,763	121,744	86,989	81,348	79,936	76,043	87,806	97,409	93,349	101,531	98,762
<b>流動負債合計</b> Total current liabilities	<b>550,285</b>	<b>497,777</b>	<b>476,588</b>	<b>509,234</b>	<b>475,832</b>	<b>449,912</b>	<b>494,493</b>	<b>529,717</b>	<b>477,866</b>	<b>434,209</b>	<b>426,687</b>
<b>固定負債</b> Non-current liabilities											
社債 Bonds payable	68,000	48,000	48,000	48,000	63,000	60,000	50,000	60,000	50,000	35,000	35,000
長期借入金 Long-term loans payable	461,923	555,724	531,992	432,719	401,799	385,725	354,353	343,334	401,474	444,677	574,846
繰延税金負債 Deferred tax liabilities	30,741	20,336	5,627	16,031	33,961	18,877	21,889	29,565	27,600	18,569	32,898
環境対策引当金 Provision for environmental measures	601	599	539	783	539	470	381	314	14,780	14,947	14,223
退職給付に係る負債 Net defined benefit liability	-	-	-	37,650	21,154	42,210	24,371	12,925	13,776	18,361	12,790
退職給付引当金 Provision for retirement benefits	31,237	29,274	29,252	-	-	-	-	-	-	-	-
その他 Other	9,040	9,270	9,268	9,889	9,594	9,036	8,484	10,635	9,970	11,128	26,159
<b>固定負債合計</b> Total non-current liabilities	<b>601,544</b>	<b>663,205</b>	<b>624,680</b>	<b>545,075</b>	<b>530,049</b>	<b>516,320</b>	<b>459,480</b>	<b>456,776</b>	<b>517,603</b>	<b>542,683</b>	<b>695,918</b>
<b>負債合計</b> Total liabilities	<b>1,151,829</b>	<b>1,160,983</b>	<b>1,101,269</b>	<b>1,054,309</b>	<b>1,005,881</b>	<b>966,233</b>	<b>953,974</b>	<b>986,493</b>	<b>995,470</b>	<b>976,892</b>	<b>1,122,605</b>
<b>純資産の部</b> Net Assets											
<b>株主資本</b> Shareholders' equity											
資本金 Capital stock	55,730	55,730	55,730	104,873	104,873	104,873	104,873	104,873	104,873	104,873	104,873
資本剰余金 Capital surplus	266,254	266,252	266,249	217,105	217,104	217,104	216,531	216,420	216,414	216,414	216,417
利益剰余金 Retained earnings	95,014	50,849	60,705	77,994	97,172	82,215	73,479	73,506	35,265	44,847	42,672
自己株式 Treasury shares	(1,296)	(1,307)	(1,308)	(1,336)	(1,356)	(1,378)	(1,398)	(1,414)	(1,427)	(1,838)	(1,839)
<b>株主資本合計</b> Total shareholders' equity	<b>415,701</b>	<b>371,524</b>	<b>381,376</b>	<b>398,636</b>	<b>417,794</b>	<b>402,814</b>	<b>393,486</b>	<b>393,386</b>	<b>355,125</b>	<b>364,296</b>	<b>362,124</b>
<b>その他の包括利益累計額</b> Accumulated other comprehensive income											
その他有価証券評価差額金 Valuation difference on available-for-sale securities	(6,873)	1,866	4,708	7,814	24,345	18,974	22,249	23,243	21,274	16,804	23,407
繰延ヘッジ損益 Deferred gains or losses on hedges	(84)	376	1,810	1,325	2,314	(1,193)	626	(1,566)	(2,283)	(7,631)	140
為替換算調整勘定 Foreign currency translation adjustment	(3,851)	(10,700)	4,811	21,567	37,108	15,088	20,260	23,338	15,419	14,095	22,160
退職給付に係る調整累計額 Remeasurements of defined benefit plans	-	-	-	(6,463)	4,405	(13,683)	(6,702)	(1,376)	(4,377)	(12,332)	4,536
<b>その他の包括利益累計額合計</b> Total accumulated other comprehensive income	<b>(10,808)</b>	<b>(8,458)</b>	<b>11,330</b>	<b>24,244</b>	<b>68,173</b>	<b>19,185</b>	<b>36,434</b>	<b>43,638</b>	<b>30,033</b>	<b>10,936</b>	<b>50,244</b>
非支配株主持分 Non-controlling interests	3,870	3,586	3,753	3,703	3,771	2,685	4,990	6,373	10,184	11,344	12,352
<b>純資産合計</b> Total net assets	<b>408,762</b>	<b>366,652</b>	<b>396,460</b>	<b>426,584</b>	<b>489,740</b>	<b>424,685</b>	<b>434,911</b>	<b>443,398</b>	<b>395,343</b>	<b>386,577</b>	<b>424,721</b>
<b>負債純資産合計</b> Total liabilities and net assets	<b>1,560,592</b>	<b>1,527,635</b>	<b>1,497,729</b>	<b>1,480,894</b>	<b>1,495,622</b>	<b>1,390,918</b>	<b>1,388,885</b>	<b>1,429,892</b>	<b>1,390,814</b>	<b>1,363,469</b>	<b>1,547,326</b>

<注記> Notes

\* 「『税効果会計に係る会計基準』の一部改正」(企業会計基準第28号 2018年2月16日)を2018年度期首から適用しており、2017年度に遡って数値を修正しています。

\* "Partial Amendments to Accounting Standard for Tax Effect Accounting" (ASBJ Statement No.28 issued on February 16, 2018) has been applied from the beginning of FY 2019/3, and the figures have been retroactively adjusted to FY2018/3.



(単位:百万円)  
(Millions of yen)

	FY2011/3	FY2012/3	FY2013/3	FY2014/3	FY2015/3	FY2016/3	FY2017/3	FY2018/3	FY2019/3	FY2020/3	FY2021/3
売上高 Net sales	1,099,817	1,042,436	1,025,078	1,081,277	1,052,491	1,007,097	992,428	1,046,499	1,068,703	1,043,912	1,007,339
売上原価 Cost of sales	854,238	803,653	796,411	844,603	825,576	800,185	787,464	846,109	871,218	832,151	803,686
売上総利益 Gross profit	245,579	238,783	228,667	236,674	226,915	206,912	204,963	200,390	197,485	211,760	203,653
販売費及び一般管理費 Selling, general and administrative expenses											
運賃諸掛 Freightage related expenses	63,871	57,495	58,940	63,418	62,796	60,913	61,910	66,670	66,169	65,811	65,180
販売諸掛 Sales related expenses	62,510	63,303	65,481	66,085	64,179	58,605	56,352	53,429	49,571	47,802	42,960
給料及び手当 Salaries and allowances	47,237	46,147	44,737	44,607	43,174	38,006	36,784	36,232	34,499	35,072	41,115
その他 Other	36,351	35,312	34,362	34,025	33,108	26,763	26,152	26,444	27,629	28,025	35,163
販売費及び一般管理費合計 Total selling, general and administrative expenses	209,970	202,259	203,521	208,137	203,259	184,289	181,199	182,776	177,870	176,711	184,419
営業利益 Operating income	35,608	36,524	25,145	28,536	23,656	22,623	23,764	17,613	19,615	35,048	19,233
営業外収益 Non-operating income											
受取利息 Interest income	333	375	420	371	324	307	900	528	444	454	258
受取配当金 Dividend income	2,476	2,070	1,851	1,961	1,761	2,472	1,795	2,055	2,066	1,732	1,754
持分法による投資利益 Share of profit of entities accounted for using equity method	5,002	-	4,316	6,704	4,583	-	4,623	5,731	10,641	4,230	4,728
為替差益 Foreign exchange gains	-	-	674	947	1,873	7,628	3,987	-	-	-	-
その他 Other	4,962	4,800	7,840	5,152	4,176	4,109	4,896	6,955	4,501	4,015	3,557
営業外収益合計 Total non-operating income	12,775	7,245	15,103	15,138	12,719	14,518	16,204	15,271	17,655	10,434	10,299
営業外費用 Non-operating expenses											
支払利息 Interest expense	11,283	11,964	12,038	11,259	10,292	10,002	8,944	7,826	7,391	6,345	7,374
為替差損 Foreign exchange losses	1,213	136	-	-	-	-	-	838	1,707	1,768	3,513
持分法による投資損失 Share of loss of entities accounted for using equity method	-	21,919	-	-	-	7,500	-	-	-	-	-
その他 Other	4,287	3,692	5,129	4,227	2,879	2,514	4,029	5,570	4,269	6,845	6,368
営業外費用合計 Total non-operating expenses	16,784	37,713	17,167	15,486	13,171	20,017	12,974	14,235	13,368	14,958	17,256
経常利益 Ordinary income	31,599	6,057	23,081	28,188	23,204	17,123	26,994	18,649	23,901	30,524	12,276
特別利益 Extraordinary income											
投資有価証券売却益 Gain on sales of investment securities	861	613	470	3,272	151	20,821	7,811	2,414	3,106	220	14,547
固定資産売却益 Gain on sales of noncurrent assets	685	4,448	360	5,854	19,416	461	16,959	2,637	1,987	790	358
その他 Other	243	947	782	392	529	342	7,428	7,003	90	2,597	1,948
特別利益合計 Total extraordinary income	1,790	6,010	1,613	9,519	20,097	21,625	32,198	12,055	5,185	3,609	16,855
特別損失 Extraordinary loss											
減損損失 Impairment loss	-	779	1,072	1,352	1,096	9,925	4,997	4,797	14,252	2,971	8,584
災害損失 Loss on disaster	62,752	19,329	-	-	-	-	-	-	-	259	3,495
固定資産除却損 Loss on retirement of non-current assets	1,967	1,485	1,699	2,053	2,166	2,172	4,091	2,433	2,088	2,933	2,568
その他 Other	7,184	31,558	5,877	3,803	3,113	21,988	27,319	5,142	40,389	6,321	3,825
特別損失合計 Total extraordinary loss	71,903	53,153	8,649	7,209	6,375	34,086	36,408	12,373	56,730	12,485	18,474
税金等調整前当期純利益又は税金等調整前当期純損失 Profit (Loss) before income taxes	(38,513)	(41,086)	16,045	30,498	36,925	4,662	22,784	18,332	(27,644)	21,648	10,657
法人税、住民税及び事業税 Income taxes-current	3,865	6,853	4,830	6,210	4,207	5,048	7,089	1,106	4,454	6,275	5,223
法人税等調整額 Income taxes-deferred	(18,466)	(6,205)	559	1,939	9,465	(2,486)	7,945	10,430	644	(1,745)	(717)
法人税等合計 Total income taxes	(14,600)	647	5,389	8,150	13,673	2,562	15,035	11,536	5,098	4,530	4,505
当期純利益又は当期純損失 Profit (Loss)	(23,913)	(41,733)	10,655	22,348	23,252	2,100	7,748	6,795	(32,742)	17,118	6,151
非支配株主に帰属する当期純利益(損失) Profit (Loss) attributable to non-controlling interests	258	(58)	2	(422)	68	(324)	(650)	(1,051)	2,477	2,905	2,954
親会社株主に帰属する当期純利益(損失) Profit (Loss) attributable to owners of parent	(24,172)	(41,675)	10,652	22,770	23,183	2,424	8,399	7,847	(35,220)	14,212	3,196

<注記> Notes

\* 特別損失の減損損失・災害損失は、有価証券報告書で開示したもののみ記載し、少額または他の勘定で計上したものは「その他」に含めています。

\* Impairment loss and loss on disaster under extraordinary loss are listed only for those disclosed in the Annual Securities Report, and small amounts or those recorded in other accounts are included in "Other".



(単位:百万円)  
(Millions of yen)

	FY2011/3	FY2012/3	FY2013/3	FY2014/3	FY2015/3	FY2016/3	FY2017/3	FY2018/3	FY2019/3	FY2020/3	FY2021/3
当期純利益又は当期純損失 Profit (Loss)	(23,913)	(41,733)	10,655	22,348	23,252	2,100	7,748	6,795	(32,742)	17,118	6,151
その他の包括利益 Other comprehensive income											
その他有価証券評価差額金 Valuation difference on available-for-sale securities	(9,738)	8,713	2,728	2,960	16,264	(5,376)	3,170	792	(1,718)	(4,221)	6,294
繰延ヘッジ損益 Deferred gains or losses on hedges	(271)	346	625	(1,043)	893	(1,880)	1,781	(1,167)	(189)	(6,125)	8,487
為替換算調整勘定 Foreign currency translation adjustment	(4,858)	(7,053)	10,232	6,007	5,198	(4,679)	1,516	1,734	(7,124)	(2,548)	9,106
退職給付に係る調整額 Remeasurements of defined benefit plans	—	—	—	—	10,222	(17,114)	6,794	5,349	(3,000)	(7,781)	16,363
持分法適用会社に対する持分相当額 Share of other comprehensive income of entities accounted for using equity method	(3,058)	249	6,311	11,591	11,464	(4,871)	4,783	1,781	(1,062)	1,613	(867)
その他の包括利益合計 Total other comprehensive income	(17,926)	2,255	19,897	19,516	44,042	(33,922)	18,047	8,489	(13,096)	(19,064)	39,383
包括利益 Comprehensive income	(41,839)	(39,477)	30,553	41,864	67,295	(31,821)	25,795	15,285	(45,838)	(1,946)	45,534
(内訳) (Details)											
親会社株主に係る包括利益 Comprehensive income attributable to owners of parent	(42,119)	(39,321)	30,299	42,049	67,112	(31,283)	26,469	16,255	(48,825)	(4,884)	42,506
非支配株主に係る包括利益 Comprehensive income attributable to non-controlling interests	279	(156)	254	(184)	182	(538)	(673)	(970)	2,986	2,938	3,028



(単位:百万円)  
(Millions of yen)

	FY2011/3	FY2012/3	FY2013/3	FY2014/3	FY2015/3	FY2016/3	FY2017/3	FY2018/3	FY2019/3	FY2020/3	FY2021/3
<b>営業活動によるキャッシュ・フロー</b> Operating Activities											
税金等調整前当期純利益又は税金等調整前当期純損失 Profit (Loss) before income taxes	(38,513)	(41,086)	16,045	30,498	36,925	4,662	22,784	18,332	(27,644)	21,648	10,657
減価償却費 Depreciation	78,639	74,352	64,903	63,181	61,374	57,672	55,083	57,892	60,422	58,705	63,357
のれん償却額 Amortization of goodwill	1,413	1,433	1,433	2,284	2,352	2,071	2,029	2,049	2,036	1,840	2,338
貸倒引当金の増加額(減少額) Increase (decrease) in allowance for doubtful accounts	(351)	113	(169)	(205)	136	(53)	34	(143)	100	(59)	(51)
震災損失引当金の増加額(減少額) Increase (decrease) in provision for loss on disaster	46,044	(36,018)	(10,026)	—	—	—	—	—	—	—	—
退職給付に係る負債の増加額(減少額) Increase (decrease) in net defined benefit liability	(2,327)	(1,688)	(271)	(391)	(2,628)	(911)	(7,356)	(1,822)	(3,763)	(1,431)	84
環境対策引当金の増加額(減少額) Increase (decrease) in provision for environmental measures	(171)	(2)	(60)	244	(244)	(68)	(89)	(66)	14,466	166	(777)
受取利息及び受取配当金 Interest and dividend income	(2,809)	(2,445)	(2,271)	(2,333)	(2,086)	(2,780)	(2,695)	(2,583)	(2,511)	(2,187)	(2,012)
支払利息 Interest expense	11,283	11,964	12,038	11,259	10,292	10,002	8,944	7,826	7,391	6,345	7,374
持分法による投資損失(利益) Share of loss(gain) of entities accounted for using equity method	(5,002)	21,919	(4,316)	(6,704)	(4,583)	7,500	(4,623)	(5,731)	(10,641)	(4,230)	(4,728)
投資有価証券売却損(益) Loss (gain) on sales of investment securities	(861)	(613)	(470)	(3,272)	(151)	(20,821)	(7,811)	(2,414)	(3,106)	(220)	(14,547)
減損損失 Impairment loss	—	779	1,072	1,352	1,096	9,925	4,997	4,797	14,252	2,971	8,584
固定資産除却損 Loss on retirement of non-current assets	1,967	1,485	1,699	2,053	2,166	2,172	4,091	2,433	2,088	2,933	2,568
固定資産売却損(益) Loss (gain) on sales of non-current assets	(685)	(4,448)	(360)	(5,854)	(19,416)	(461)	(16,959)	(2,637)	(1,987)	(790)	(358)
売上債権の減少額(増加額) Decrease (increase) in notes and accounts receivable – trade	11,868	6,580	8,028	(230)	8,853	(2,439)	(3,319)	(19,641)	(13,594)	6,231	(5,295)
たな卸資産の減少額(増加額) Decrease (increase) in inventories	12,175	(14,144)	8,722	1,069	(10,443)	(1,188)	5,884	(6,808)	(11,821)	6,571	17,626
仕入債務の増加額(減少額) Increase (decrease) in notes and accounts payable – trade	(676)	17,040	8,486	(9,499)	(3,911)	(11,600)	13,990	12,942	2,633	(24,331)	(2,133)
その他 Other	22,299	36,581	(22,011)	4,782	15,480	9,507	21,316	(4,526)	31,441	2,132	11,212
小計 Subtotal	134,292	71,804	82,470	88,233	95,211	63,189	96,301	59,896	59,761	76,293	93,899
利息及び配当金の受取額 Interest and dividend income received	3,610	3,906	4,026	4,703	4,808	5,799	4,117	4,524	5,072	4,554	4,221
利息の支払額 Interest expenses paid	(11,344)	(11,749)	(12,133)	(11,771)	(10,624)	(9,981)	(9,214)	(7,800)	(7,606)	(6,770)	(7,531)
特別退職金の支払額 Extra retirement payments	(146)	(2,346)	(3,256)	(8)	(1,262)	(1,374)	(178)	—	(389)	(166)	—
法人税等の支払額又は還付額(支払額) Income taxes (paid) refund	(9,794)	(1,461)	(5,128)	(5,392)	(6,285)	(5,213)	(3,938)	(11,677)	2,923	(6,856)	(7,949)
その他 Other	(1,163)	(38)	—	—	—	—	—	—	—	(17)	1,557
<b>営業活動によるキャッシュ・フロー</b> Cash flows from operating activities	<b>115,454</b>	<b>60,114</b>	<b>65,978</b>	<b>75,763</b>	<b>81,846</b>	<b>52,419</b>	<b>87,087</b>	<b>44,944</b>	<b>59,760</b>	<b>67,036</b>	<b>84,197</b>





(単位:百万円)  
(Millions of yen)

	FY2011/3	FY2012/3	FY2013/3	FY2014/3	FY2015/3	FY2016/3	FY2017/3	FY2018/3	FY2019/3	FY2020/3	FY2021/3
<b>投資活動によるキャッシュ・フロー</b> Investing Activities											
固定資産の取得による支出 Purchases of non-current assets	(44,341)	(46,236)	(58,048)	(51,414)	(48,692)	(44,511)	(49,589)	(67,981)	(72,022)	(67,676)	(61,475)
固定資産の売却による収入 Proceeds from sales of non-current assets	1,844	5,479	1,390	7,218	19,346	1,177	18,882	4,214	3,813	1,227	649
投資有価証券の取得による支出 Purchase of investment securities	(52,140)	(9,527)	(1,823)	(673)	(12,972)	(6,933)	(18,210)	(1,493)	(1,294)	(1,191)	(135)
投資有価証券の売却による収入 Proceeds from sales of investments securities	1,063	1,662	677	15,214	558	53,296	15,391	10,319	22,559	572	18,119
事業譲受による支出 Payments for transfer of business	-	-	-	-	-	-	(31,432)	-	-	-	(131,141)
短期貸付金の減少額(増加額) Decrease (increase) in short-term loans receivable	403	507	(1,358)	(138)	(275)	(250)	203	(150)	413	(1,279)	(47)
長期貸付けによる支出 Payments of long-term loans receivable	(204)	(1,079)	(267)	(126)	(187)	(58)	(70)	(96)	(699)	(849)	(209)
長期貸付金の回収による収入 Collection of long-term loans receivable	234	224	370	305	337	309	103	132	130	104	184
その他 Other	(326)	2,341	(2,707)	4,753	(598)	13,240	(555)	(7,676)	(362)	(1,020)	(8,890)
<b>投資活動によるキャッシュ・フロー</b> Cash flows from investing activities	<b>(93,467)</b>	<b>(46,626)</b>	<b>(61,766)</b>	<b>(24,861)</b>	<b>(42,483)</b>	<b>16,270</b>	<b>(65,278)</b>	<b>(62,731)</b>	<b>(47,461)</b>	<b>(70,113)</b>	<b>(182,945)</b>
<b>財務活動によるキャッシュ・フロー</b> Financing Activities											
短期借入金の純増加額(純減少額) Increase (decrease) in short-term loans payable	68,834	(65,503)	12,551	4,817	9,714	(8,835)	10,746	(778)	(62,133)	(26,016)	10,140
長期借入れによる収入 Proceeds from long-term loans payable	42,350	138,597	43,043	4,061	35,577	39,095	25,350	53,556	129,239	106,978	191,372
長期借入金の返済による支出 Repayment of long-term loans payable	(35,724)	(39,853)	(45,058)	(68,531)	(106,116)	(69,846)	(64,920)	(58,396)	(70,030)	(69,838)	(63,559)
社債の発行による収入 Proceeds from issuance of bonds	15,000	-	-	-	15,000	10,000	-	10,000	-	-	-
社債の償還による支出 Redemption of bonds	(20,000)	(20,000)	(20,000)	-	-	-	(13,000)	(10,000)	-	(10,000)	(15,000)
自己株式の取得による支出 Purchase of treasury shares	(34)	(12)	(8)	(33)	(23)	(27)	(20)	(18)	(13)	(411)	(8)
配当金の支払額 Cash dividends paid	(9,268)	(3,492)	(3,488)	(4,662)	(5,797)	(6,953)	(6,941)	(6,939)	(3,480)	(4,634)	(4,621)
非支配株主への配当金の支払額 Dividends paid to non-controlling interests	(82)	(126)	(81)	(81)	(83)	(1,607)	(7)	(0)	(2)	(1,778)	(2,196)
ファイナンス・リース債務の返済による支出 Repayments of finance lease obligations	(2,025)	(7,959)	(1,345)	(1,058)	(1,015)	(994)	(901)	(898)	(959)	(1,684)	(2,417)
その他 Other	3	2	2	1	1	1	0	926	659	(11)	(14)
<b>財務活動によるキャッシュ・フロー</b> Cash flows from financing activities	<b>59,053</b>	<b>1,652</b>	<b>(14,385)</b>	<b>(65,487)</b>	<b>(52,744)</b>	<b>(39,168)</b>	<b>(49,694)</b>	<b>(12,548)</b>	<b>(6,720)</b>	<b>(7,397)</b>	<b>113,696</b>
現金及び現金同等物に係る換算差額 Effect of exchange rate changes on cash and cash equivalents	(342)	(619)	990	768	233	(1,046)	435	(1,305)	(1,135)	(135)	1,821
現金及び現金同等物の増加額(減少額) Net increase (decrease) in cash and cash equivalents	80,697	14,520	(9,183)	(13,816)	(13,146)	28,475	(27,450)	(31,641)	4,443	(10,609)	16,769
現金及び現金同等物の期首残高 Cash and cash equivalents at beginning of period	24,041	104,739	119,265	110,813	97,149	84,002	112,510	90,514	59,003	63,455	52,846
新規連結に伴う現金及び現金同等物の増加額 Increase in cash and cash equivalents from newly consolidated subsidiary	-	6	731	152	-	32	5,454	130	8	-	82
現金及び現金同等物の期末残高 Cash and cash equivalents at end of period	104,739	119,265	110,813	97,149	84,002	112,510	90,514	59,003	63,455	52,846	69,698

(単位:百万円)  
(Millions of yen)

	FY2011/3	FY2012/3	FY2013/3	FY2014/3	FY2015/3	FY2016/3	FY2017/3	FY2018/3	FY2019/3	FY2020/3	FY2021/3
<b>紙・パルプ事業</b> Pulp and Paper Business									<b>紙・板紙事業</b> Paper and Paperboard Business		
売上高 Net sales	879,740	817,726	801,312	848,145	835,521	827,560	820,047	868,487	738,467	646,725	568,255
営業利益(損失) Operating income (loss)	23,214	24,235	12,955	17,440	15,022	13,840	10,847	3,254	(8,057)	6,138	2,482
資産 Assets	1,179,175	1,112,899	1,092,319	1,031,150	1,013,037	989,443	1,008,956	1,069,739	835,533	732,930	722,308
減価償却費 Depreciation	67,470	64,006	54,275	52,747	50,917	49,352	47,952	50,413	43,998	38,490	36,789
設備投資額 Capital investment	36,269	40,290	43,206	36,852	36,905	39,639	41,736	61,240	42,294	39,536	31,438
従業員数(人) Number of employees	8,232	7,853	7,449	7,516	7,337	7,368	8,047	7,939	7,229	5,619	5,586
<b>紙関連事業</b> Paper related Business									<b>生活関連事業</b> Daily-Life Products Business		
売上高 Net sales	94,335	93,469	94,460	93,004	91,033	88,912	89,229	94,666	201,698	270,231	317,918
営業利益 Operating income	8,044	6,684	6,238	5,045	3,760	2,661	5,244	7,087	11,560	12,944	7,898
資産 Assets	86,292	92,571	89,168	84,109	82,788	81,598	88,219	105,083	203,235	273,144	448,685
減価償却費 Depreciation	6,265	5,951	5,810	5,683	5,622	5,707	5,089	5,410	10,663	14,421	20,537
設備投資額 Capital investment	5,409	8,600	4,735	5,975	6,566	3,906	6,229	8,479	14,977	29,118	24,810
従業員数(人) Number of employees	1,297	1,313	1,316	1,285	1,286	1,286	1,297	1,297	2,536	3,797	7,350
									<b>エネルギー事業</b> Energy Business		
売上高 Net sales	—	—	—	—	—	—	—	—	36,227	33,003	33,407
営業利益 Operating income	—	—	—	—	—	—	—	—	7,920	6,795	6,876
資産 Assets	—	—	—	—	—	—	—	—	56,720	58,444	53,798
減価償却費 Depreciation	—	—	—	—	—	—	—	—	3,588	3,631	3,899
設備投資額 Capital investment	—	—	—	—	—	—	—	—	203	139	53
従業員数(人) Number of employees	—	—	—	—	—	—	—	—	54	76	78
<b>木材・建材・土木建設関連事業</b> Wood Products and Construction-Related Business									<b>木材・建材・土木建設関連事業</b> Wood Products and Construction-Related Business		
売上高 Net sales	56,605	60,675	60,725	69,543	59,242	62,155	63,530	62,777	59,796	61,622	59,917
営業利益 Operating income	1,922	2,490	2,718	2,403	2,123	3,639	4,760	4,481	4,896	5,904	6,499
資産 Assets	42,831	48,210	56,504	59,811	61,221	63,356	76,286	69,413	71,659	72,476	64,420
減価償却費 Depreciation	921	993	1,009	944	892	846	943	942	901	866	811
設備投資額 Capital investment	793	826	1,132	927	1,156	661	1,061	1,110	1,249	762	565
従業員数(人) Number of employees	1,687	1,632	1,669	1,670	1,671	1,636	2,273	2,192	1,411	1,384	1,382
<b>その他事業、全社又は調整額</b> Other Businesses, etc.									<b>その他事業、全社又は調整額</b> Other Businesses, etc.		
売上高 Net sales	69,136	70,564	68,579	70,584	66,694	28,469	19,621	20,567	32,514	32,329	27,840
営業利益(損失) Operating income (loss)	2,426	3,113	3,232	3,647	2,749	2,481	2,912	2,790	3,295	3,267	(4,523)
資産 Assets	252,293	273,954	259,736	305,822	338,574	256,520	215,423	185,657	223,665	226,473	258,113
減価償却費 Depreciation	3,981	3,400	3,807	3,805	3,940	1,766	1,098	1,126	1,270	1,296	1,320
設備投資額 Capital investment	4,118	7,454	4,248	3,406	3,889	2,691	2,262	1,934	1,612	1,078	1,061
従業員数(人) Number of employees	2,618	2,609	2,618	2,636	2,477	1,451	1,440	1,453	1,713	1,716	1,760
<b>合計</b> Total									<b>合計</b> Total		
売上高 Net sales	1,099,817	1,042,436	1,025,078	1,081,277	1,052,491	1,007,097	992,428	1,046,499	1,068,703	1,043,912	1,007,339
営業利益 Operating income	35,608	36,524	25,145	28,536	23,656	22,623	23,764	17,613	19,615	35,048	19,233
資産 Assets	1,560,592	1,527,635	1,497,729	1,480,894	1,495,622	1,390,918	1,388,885	1,429,892	1,390,814	1,363,469	1,547,326
減価償却費 Depreciation	78,639	74,352	64,903	63,181	61,374	57,672	55,083	57,892	60,422	58,705	63,357
設備投資額 Capital investment	46,591	57,172	53,323	47,162	48,518	46,899	51,289	72,765	60,338	70,636	57,929
従業員数(人) Number of employees	13,834	13,407	13,052	13,107	12,771	11,741	13,057	12,881	12,943	12,592	16,156

&lt;注記&gt; Notes

\* 2020年度の、「その他事業、全社又は調整額」の営業利益は、オローラ社豪州・ニュージーランド事業の板紙パッケージ部門の譲受けに伴う取得関連費用60億円を含む

\* Operating income in Other Businesses, etc. for FY2021/3 includes ¥6 billion in expenses related to the acquisition of the packaging division of Orora Limited in Australia and NZ



(単位:百万円)  
(Millions of yen)

	FY2020/3				FY2021/3				FY2022/3	
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q
<b>紙・板紙事業</b> Paper and Paperboard Business										
売上高 Net sales	165,596	162,875	162,455	155,796	134,655	137,859	148,892	146,848	131,133	130,253
営業利益(損失) Operating income (loss)	1,213	1,151	(85)	3,858	(1,061)	(959)	1,850	2,652	165	(315)
減価償却費 Depreciation	9,692	9,694	9,653	9,450	9,043	9,124	9,277	9,344	8,870	8,811
設備投資額 Capital investment	9,588	10,824	12,365	6,758	7,747	8,785	8,983	5,921	6,527	6,357
<b>生活関連事業</b> Daily-Life Products Business										
売上高 Net sales	67,698	69,026	65,468	68,038	63,285	77,204	91,702	85,725	91,879	97,805
営業利益 Operating income	3,828	1,981	3,489	3,645	2,998	2,958	757	1,184	1,417	355
減価償却費 Depreciation	3,427	3,419	3,481	4,093	3,540	4,980	5,697	6,319	6,554	6,709
設備投資額 Capital investment	5,131	6,524	6,942	10,519	5,967	7,132	6,229	5,480	5,877	6,461
<b>エネルギー事業</b> Energy Business										
売上高 Net sales	7,003	9,252	7,362	9,384	7,615	8,800	7,650	9,341	6,413	8,347
営業利益 Operating income	1,048	2,108	1,245	2,393	1,449	1,922	1,801	1,702	491	633
減価償却費 Depreciation	865	918	863	984	961	964	983	990	866	900
設備投資額 Capital investment	66	18	43	11	14	0	18	20	14	63
<b>木材・建材・土木建設関連事業</b> Wood Products and Construction-Related Business										
売上高 Net sales	13,538	14,945	16,013	17,123	12,424	13,122	16,021	18,348	14,176	14,370
営業利益 Operating income	943	1,577	1,364	2,018	1,086	1,318	1,436	2,657	1,879	1,620
減価償却費 Depreciation	212	217	212	222	213	200	207	189	188	188
設備投資額 Capital investment	106	307	171	177	58	173	157	175	34	387
<b>その他事業、全社又は調整額</b> Other Businesses, etc.										
売上高 Net sales	7,130	7,808	8,066	9,324	5,839	6,595	7,196	8,208	6,857	7,165
営業利益(損失) Operating income (loss)	278	1,063	663	1,261	(220)	(5,522)	881	337	875	991
減価償却費 Depreciation	311	320	329	334	319	325	337	338	312	329
設備投資額 Capital investment	186	363	329	199	323	238	343	156	247	203
<b>合計</b> Total										
売上高 Net sales	260,968	263,908	259,366	259,668	223,821	243,582	271,463	268,472	250,460	257,941
営業利益(損失) Operating income (loss)	7,313	7,882	6,676	13,176	4,252	(281)	6,726	8,535	4,828	3,284
減価償却費 Depreciation	14,509	14,569	14,541	15,085	14,077	15,595	16,503	17,181	16,792	16,939
設備投資額 Capital investment	15,080	18,037	19,852	17,665	14,111	16,329	15,733	11,755	12,701	13,474

<注記> Notes

\* 2020年度の、「その他事業、全社又は調整額」の営業利益は、オローラ社豪州・ニュージーランド事業の板紙パッケージ部門の譲受けに伴う取得関連費用60億円を含む  
\* Operating income in Other Businesses, etc. for FY2021/3 includes ¥6 billion in expenses related to the acquisition of the packaging division of Orora Limited in Australia and NZ



	FY2011/3	FY2012/3	FY2013/3	FY2014/3	FY2015/3	FY2016/3	FY2017/3	FY2018/3	FY2019/3	FY2020/3	FY2021/3
オセアニア Oceania	56,303	50,955	43,886	46,549	46,140	46,833	44,360	48,891	49,177	44,454	97,275
構成比 (%)	5.1%	4.9%	4.3%	4.3%	4.4%	4.7%	4.5%	4.7%	4.6%	4.3%	9.7%
アジア Asia	43,286	34,194	31,153	40,109	45,876	46,053	54,970	79,169	81,225	72,583	65,692
構成比 (%)	3.9%	3.3%	3.0%	3.7%	4.4%	4.6%	5.5%	7.6%	7.6%	7.0%	6.5%
北米 North America	20,180	13,038	18,057	23,815	27,714	27,660	19,509	27,394	31,387	30,622	24,843
構成比 (%)	1.8%	1.3%	1.8%	2.2%	2.6%	2.7%	2.0%	2.6%	2.9%	2.9%	2.5%
その他 Other	12,760	7,160	6,671	19,047	20,328	18,400	23,145	22,113	25,035	21,495	18,951
構成比 (%)	1.2%	0.7%	0.7%	1.8%	1.9%	1.8%	2.3%	2.1%	2.3%	2.1%	1.9%
海外 合計 Overseas Total	132,529	105,348	99,769	129,521	140,060	138,947	141,985	177,567	186,824	169,155	206,762
海外売上高比率 Overseas sales ratio	12.1%	10.1%	9.7%	12.0%	13.3%	13.8%	14.3%	17.0%	17.5%	16.2%	20.5%
日本 Japan	967,287	937,088	925,309	951,756	912,431	868,150	850,442	868,931	881,878	874,756	800,576
国内売上高比率 Domestic sales ratio	87.9%	89.9%	90.3%	88.0%	86.7%	86.2%	85.7%	83.0%	82.5%	83.8%	79.5%
売上高 Net sales	1,099,817	1,042,436	1,025,078	1,081,277	1,052,491	1,007,097	992,428	1,046,499	1,068,703	1,043,912	1,007,339

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<注意事項>

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